



# MEBT Municipal Employees' Benefit Trust

Mailing Address: PO Box 90012 · Bellevue, WA 98009-9012

September 28, 2006

Dear Municipal Employees' Benefit Trust (MEBT) Participant,

The MEBT Plan Committee and Human Resources staff are pleased to announce that you are now able to use the Internet or the phone to access your MEBT account balance at any time. **The enclosed documents provide more information and your Personal Identification Number (PIN). PLEASE SAVE!**

Briefly, you are able to access your MEBT account information using the "401\$ave.com" system through our new website [www.mebt.org](http://www.mebt.org) or by calling the automated phone system at 1-877-401-SAVE(7283). Account information provided includes:

- Your current total account balance valued as of the prior business day;
- Your vested percent and vested account balance;
- The value of your employee and employer contributions;
- Account activity since June 30, 2006
- Current unit values; and
- MEBT-related resources (Summary Plan Description, Monthly Investment Performance "Flash" report, change of address and beneficiary forms, MEBT meeting information, etc.)

In addition to the automated services, we will continue to mail your MEBT quarterly statements to your home. The statements will be mailed one week faster than before as a result of the system enhancements.

**Customer service will continue to be provided by Retirement Services staff in the Human Resources Department.** You may contact us to ask questions about your account, to change your contribution election, to make a hardship withdrawal or to request a distribution.

- Paula Dillon [pdillon@bellevuewa.gov](mailto:pdillon@bellevuewa.gov) 425-452-7198 Retirement Analyst;
- Gail Davila [gdavila@bellevuewa.gov](mailto:gdavila@bellevuewa.gov) 425-452-5253 Retirement Analyst; or
- Jill David [jldavid@bellevuewa.gov](mailto:jldavid@bellevuewa.gov) 425-452-7676 Retirement Services Manager

Investments will continue to be managed and monitored by the MEBT Trust Committee and Investment Advisory Committee along with our professional financial advisor, PRIME Asset Consulting – UBS.

If you are a Regular or LTE employee, you participate in the pooled MEBT Balanced Account. You will see the "MEBT Balanced Fund" listed as your Fund on the online system. Details on the returns of the individual investments that comprise the Balanced Account will continue to be available on the monthly Flash report.

If you are a partially benefited employee (1040, temporary, or student intern) the Vanguard Money Market account will continue to be used for your investments. It is also the investment for participants nearing or at retirement who have made this irrevocable election to move their investment out of the Balanced Account.

As our most requested new service, we anticipate daily account balance information will be helpful for tracking your retirement savings investments. We encourage you to try out the online or phone system at your earliest convenience and to keep this letter and your PIN in a safe place.

Please let us know if you have comments or questions.

Best Regards,

A handwritten signature in black ink that reads "Jill David". The signature is written in a cursive, flowing style.

Jill David  
Retirement Services Manager

Enclosures

cc: MEBT Bellevue Plan Committee –  
John Backman, Chair; Mike Eisner, Secretary; Doran Beauclair, Randy Holmes and Ed Oberg