

Minority-Owned Businesses in Bellevue and Surrounding Cities

2007 Survey of Business Owners, U.S. Census Bureau

Company Statistics Series: Statistics for All U.S. Firms by Geographic Area, Industry, Gender, Ethnicity, and Race: 2007

	Bellevue, WA			Kirkland, WA			Redmond, WA			Seattle, WA			King County, WA			Washington State			United States		
	Firms (#)	Receipts (\$1,000's)	Employees	Firms (#)	Receipts (\$1,000's)	Employees	Firms (#)	Receipts (\$1,000's)	Employees	Firms (#)	Receipts (\$1,000's)	Employees	Firms (#)	Receipts (\$1,000's)	Employees	Firms (#)	Receipts (\$1,000's)	Employees	Firms (#)	Receipts (\$1,000's)	Employees
Summary statistics																					
Universe (All Firms)	16,166	\$39,901,723	115,496	8,021	\$10,678,782	35,173	6,287	\$46,221,465	89,775	73,997	\$110,631,598	416,268	196,686	\$319,951,867	1,067,365	551,340	\$625,760,953	2,429,182	27,092,908	\$30,031,519,910	117,310,118
Female-owned	4,435	\$978,818	5,637	2,196	\$469,520	2,009	1,529	\$378,751	2,052	22,412	\$3,661,712	25,983	57,033	\$10,840,674	60,250	157,990	\$22,708,098	146,761	7,792,115	\$1,196,608,004	7,520,121
Hispanic or Latino	317	\$138,647	467	118	\$78,685	230	204	\$62,576	277	1883	D	D	5547	D	D	17795	\$9,707,207	23,051	2260269	\$350,661,243	1,908,161
Black of African American	314	\$54,387	273	39	\$22,449	189	35	D	D	2767	\$218,684	2,114	6444	\$564,382	4,397	D	D	21,605	1921864	\$135,739,834	909,552
Asian	2,582	\$1,078,443	4,591	370	\$134,917	D	791	\$322,866	939	7,280	\$3,022,401	14,852	21,341	\$7,222,399	35,457	37,373	\$12,340,664	71,421	1,549,559	\$506,047,751	2,807,771
As a percent of all firms																					
Universe (All Firms)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Female-owned	27%	2%	5%	27%	4%	6%	24%	1%	2%	30%	3%	6%	29%	3%	6%	29%	4%	6%	29%	4%	6%
Hispanic or Latino	2%	0.3%	0%	1%	0.7%	1%	3%	0.1%	0%	3%	D	D	3%	D	D	3%	1.6%	1%	8%	1.2%	2%
Black of African American	2%	0.1%	0%	0%	0.2%	1%	1%	D	D	4%	0.2%	1%	3%	0.2%	0%	D	D	1%	7%	0.5%	1%
Asian	16%	3%	4%	5%	1%	D	13%	1%	1%	10%	3%	4%	11%	2%	3%	7%	2%	3%	6%	2%	2%

D - Withheld to avoid disclosing data for individual companies; data are included in higher level totals

[NOTE: Includes firms with paid employees and firms with no paid employees. Data are based on the 2007 Economic Census, and the estimates of business ownership by gender, ethnicity, race, and veteran status are from the 2007 Survey of Business Owners. Detail may not add to total due to rounding or because a Hispanic firm may be of any race. Moreover, each owner had the option of selecting more than one race and therefore is included in each race selected. Firms with more than one domestic establishment are counted in each geographic area and industry in which they operate, but only once in the U.S. and state totals for all sectors. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see Survey Methodology.]

2010 Census Demographics

	Bellevue, WA		Kirkland, WA		Redmond, WA		Seattle, WA		King County, WA		Washington State		United States	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Female-owned	61,033	50%	25,042	51%	26,592	49%	304,630	50%	969,159	50%	3,374,833	50%	156,964,212	51%
Hispanic or Latino	8,545	7.0%	3,085	6%	4,214	7.8%	40,329	7%	172,378	9%	755,790	11%	50,477,594	16%
Black of African American	2,815	2.3%	855	1.8%	924	2%	48,316	7.9%	119,801	6.2%	240,042	\$0	38,929,319	12.6%
Asian	33,743	28%	5,490	11%	13,733	25%	84,215	14%	282,075	15%	481,067	7%	14,674,252	5%
Percentage Ratio: Percent Minority Owned Businesses / Percent Minority Residents														
Female-owned		0.55		0.53		0.50		0.61		0.58		0.57		0.57
Hispanic or Latino		0.28		0.23		0.42		0.38		0.32		0.29		0.51
Black of African American		0.84		0.28		0.33		0.47		0.53				0.56
Asian		0.58		0.41		0.50		0.71		0.74		0.95		1.20

Summary of key findings

Between 2002 and 2007 the number of minority owned businesses in Bellevue increased from just over 2,000 in 2002 to over 3,200 in 2007, an increase of 60 percent. This was a faster rate of growth than that in King County (45%), Washington State(37%) or the nation as a whole(48%). Also, in comparison, the number of overall businesses in Bellevue increased by just over six percent during that same time period. Minority owned businesses went from comprising 13 percent of Bellevue's businesses in 2002 to 20 percent in 2007. The number of Asian owned businesses increased by the largest amount adding over 900 firms, while Black or African American owned firms increased by the largest percentage, nearly doubling in number. Hispanic or Latino owned firms witnessed the largest percentage increase in receipts between 2002 and 2007, more than tripling receipts from \$43 million in 2002 to \$139 million in 2007.

While Bellevue and Redmond had higher percentages of Asian owned businesses than Seattle, King County, Washington State and the Nation, they did not have as high of ratios between Asian owned businesses and Asian residents. For instance, in Bellevue 16 percent of businesses were Asian owned, yet 28 percent of residents were Asian resulting in a ratio of one Asian owned business for every 13 Asian residents. In contrast, six percent of the nation's businesses were Asian owned while only five percent of residents were Asian, resulting in a ratio of one Asian business for every nine Asian resident. Bellevue, Redmond and Kirkland can therefore likely expect to witness continued growth in minority owned businesses.

Data from the 2012 Survey of Business Owners will start being released in June 2015.