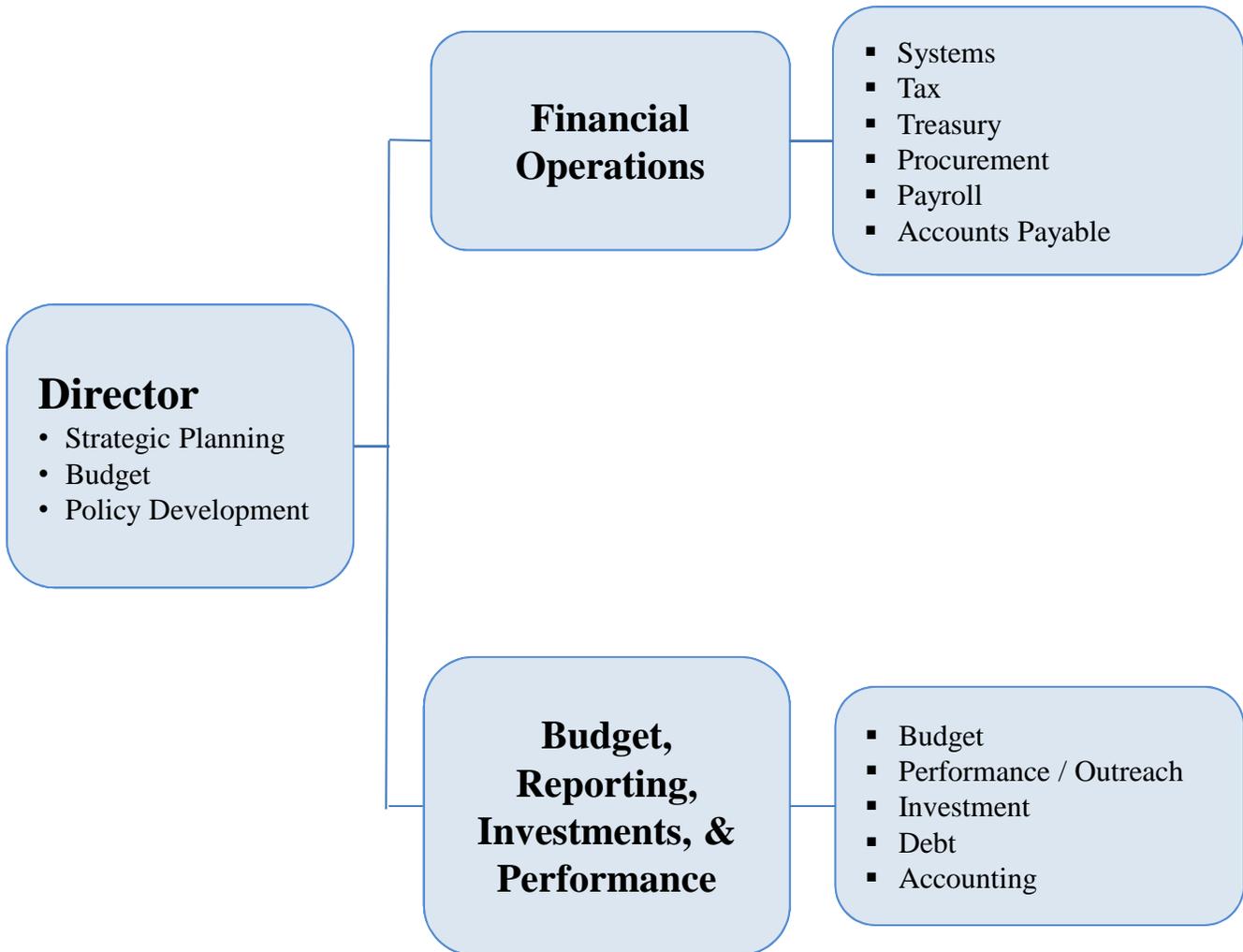


Finance Department 2015-2016



Activities

- ◆ Budget
- ◆ Performance
- ◆ Accounting
- ◆ Treasury
- ◆ Tax
- ◆ Payroll
- ◆ Purchasing/
Contracts
- ◆ Disbursements
- ◆ Investments/Debt
Systems



The Finance Department serves as a trusted partner to its customers, providing strategic financial direction and leadership for the City; and operation of the City's core financial functions.

Financial performance and sustainability are essential to all City functions, therefore fiscal policy and operations impact all City Departments.

Finance Department— Mission

Maintain the public trust through sound financial management and the efficient and effective use of Bellevue's financial resources. Provide exceptional service and be a trusted partner to all customers.

2015-2016 Objectives

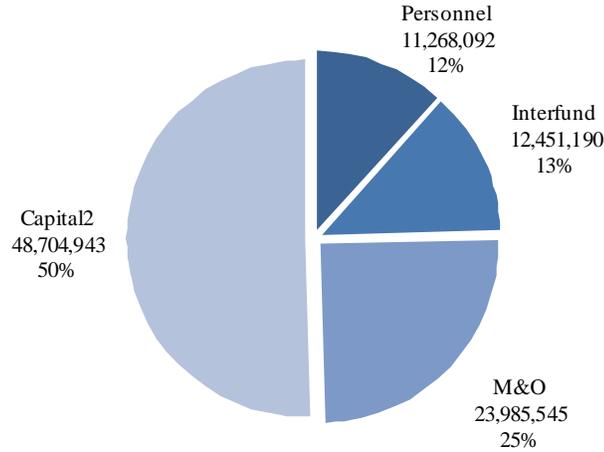
- ◆ Ensure the long-term sustainable financial stability and health of Bellevue
- ◆ Protect the City's financial integrity and credibility
- ◆ Be a trusted partner committed to continued excellence

2013-2014 Accomplishments

- ◆ Maintained Aaa Bond Rating
- ◆ Achieved 91% satisfied/very satisfied rating with customers for Finance Department services
- ◆ Received an Unqualified Audit Opinion
- ◆ Conducted, evaluated and reported on the annual Citizens' and biannual Budget Survey
- ◆ Implementation of new Tax System
- ◆ Modernization of City procurement code
- ◆ Electronic invoice processing for high volume vendor
- ◆ Creation of FileLocal a multi-city business and tax license agency and development and testing of FileLocal tax portal.
- ◆ Conducted Budgeting for Outcomes Information gathering meeting with Neighborhood Leaders
- ◆ Completed cash flow analysis of City's credit utilization
- ◆ Initial implementation of Health Care Reform requirements

Finance

2015-2016 Budget Expenditure by Category



	2015 Prelim	2016 Prelim	2015-2016
Personnel	5,536,632	5,731,460	11,268,092
Interfund	10,171,174	2,280,016	12,451,190
M&O	11,639,815	12,345,730	23,985,545
Capital ²	33,696,972	15,007,971	48,704,943
Total Expenditures	61,044,593	35,365,177	96,409,770
Reserves ¹	36,742,680	12,195,408	12,195,408
Total Budget	97,787,273	47,560,585	108,605,178

Staffing Summary

	2013 Adopted	2014 Mid-Bi	2015 Prelim	2016 Prelim
FTE	46.56	46.56	47.00	47.00
LTE	-	1.00	-	-
	46.56	47.56	47.00	47.00

Budget Summary by Fund excluding Reserves

	2013 Actuals	2014 Amended	2015 Prelim	2016 Prelim
General Fund	7,136,383	7,799,650	7,756,071	7,990,906
Hotel/Motel Tax	8,219,136	8,726,000	18,849,000	10,815,500
Operating Grants & Donations	-	645,723	-	-
Debt Service Fund	643,925	640,800	642,550	1,240,800
General CIP ²	15,399,158	266,802	33,796,972	15,317,971
Total Budget	31,398,603	18,078,975	61,044,593	35,365,177
Reserves ¹		4,147,036	36,742,680	12,195,408
General Fund Reserves		20,702,361	23,150,606	23,149,110

¹ Reserves: Reserves are not included in the pie chart above. 2013 Actuals do not include reserves at the department level.

2015-2016 biennial budget calculation includes only the second year of reserves (ie 2016) to avoid double-counting of expenditure authority

² CIP Expenditures include debt service transfers for capital projects

The figures above include double budgeting (internal transfers between City funds)

The 2014 Amended Budget includes Mid-Biennium updates and budget appropriation changes approved to date including carry-forwards.

Proposal List by Department/Outcome

Finance

2015-2016 Prelim Budget

<u>Rank</u>	<u>Proposal Title</u>	<u>Proposal Number</u>
<u>Recommended</u>		
Economic Growth and Competitiveness		
01	Bellevue Convention Center Authority (BCCA) Operations	060.10PA
Responsive Government		
03	Budget Office	060.19PA
05	Citywide Treasury Management Services	060.13NA
06	Debt Management Services	060.20NA
08	Citywide Disbursements	060.16NA
15	Business Tax and License Administration	060.15PA
20	Financial Accountability & Reporting	060.18DA
25	Procurement Services	060.17NA
32	Finance Central Services	060.14DA
37	Finance Department Management and Support	060.07PA
51	Miscellaneous Non-Departmental (MND)	060.08NA
CIP		
	G-69 Supplemental CIP Debt Funding	060.01NA
	G-82 City Hall Debt Service	060.03NA
	G-59 JDE System Upgrade and Enhancements	060.04NA
	G-83 M&II LTGO Bond Debt Service	060.23NA
	G-89 New Long-term Debt Service	060.30NA
	G-92 New Short-term Debt Service (Interfund Loan)	060.31NA
	G-95 Metro site debt service	060.34NA
	G-97 Council Contingency	060.35NA
	G-100 2015 20 Year LTGO Bond Debt Service	060.36NA
	G-101 Opportunity Fund	060.37NA
	G-98 Cash-Flow Borrowing Payback	060.41NA
	G-102 2015 Levy Lift Debt Service	060.42NA

Not Recommended

CIP

G-12 Enterprise Point of Sale System Replacement	060.32NA
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Note: While many proposals represent cross-departmental efforts, proposals are listed by sponsoring departments only.