

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 5344

AN ORDINANCE authorizing and directing the City Manager or his designee to execute, on behalf of the City, an Interlocal Agreement (and supplements if necessary) with the King County Department of Transportation for implementation of the Transit Signal Priority Project; authorizing expenditure of funds; amending the project budget for CIP Plan No. PW-M-2, Minor Capital Improvements - Traffic Improvements; amending the General CIP Plan budget by appropriating anticipated revenue in excess of estimated revenue thereto; and authorizing an interfund loan to cover temporary cash flow shortages that may result from related grant activity.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. The City Manager or his designee is authorized and directed to execute that certain Interlocal Agreement (and supplements if necessary) with the King County Department of Transportation to accept funds for implementation of the Transit Signal Priority Project, a copy of which has been given Clerk's Receiving No. 31317.

Section 2. The appropriate administrative officials of the City are authorized to receive monies and to expend the same as authorized in said Agreement.

Section 3. The project budget for CIP Plan No. PW-M-2 is amended by the addition of \$30,000 thereto, to create a total budget of \$1,552,000.

Section 4. The City Manager or his designated representative shall have responsibility for the administration of said monies and shall have all authority necessary to enter into agreements regarding the use thereof.

Section 5. The approximate amount and anticipated source of revenue for the Agreement is:

King County Department of Transportation	\$30,000
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Section 6. Upon execution of said Agreement and the acceptance of said funding, the budget for the General CIP Fund shall be amended by appropriating to that fund anticipated revenue in excess of estimated revenue in the amount set forth in the Agreement herein authorized, currently anticipated in the following amount:

<u>Description</u>	<u>Amount Appropriated</u>
General CIP Fund	\$30,000

Provided, however, if the actual revenue received from the anticipated source specified in said Agreement should be more or less than the anticipated amount set forth herein, the appropriation shall be adjusted to be equal to the amount actually received.

Section 7. The Finance Director or his designee is authorized to make interfund loans from the appropriate city fund to the General CIP Fund in whatever amounts for whatever duration or under whatever terms are appropriate and necessary to cover cash flow shortages in the General CIP Fund that may be created by this grant.

Section 8. This ordinance shall take effect and be in force five (5) days after its passage and legal publication.

Passed by the City Council this 10th day of December, 2001, and signed in authentication of its passage this 10th day of December, 2001.

Chuck Mosher, Mayor

Approved as to form:

Richard Gidley, Deputy City Attorney

Attest:

Myrna L. Basich, City Clerk

Published December 14, 2001