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CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 3867A

AN ORDINANCE fixing the amount of property taxes to be levied for the year 1988.

WHEREAS, RCW 35A.33.135 requires the City Manager, by the first Monday in October of each year, to provide the Council with current information on estimates of revenues and expenditures for the current year; and

WHEREAS, said statute requires the Council to consider the City's total anticipated financial requirements for the ensuing fiscal year and to determine and fix by Ordinance the amount to be raised by ad valorem property taxes; and to certify the same to the Clerk of the King County Council on or before the Wednesday next following the first Monday in October; and

WHEREAS, said date for certification has this year been extended by King County to December 4, 1987; and

WHEREAS, the assessed valuation of all taxable property within the City as determined by the King County Assessor is $5,620,304,517; now, therefore

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. There is hereby appropriated, levied and fixed to be raised by regular ad valorem property taxes for 1988 the amount of $11,256,791 which constitutes the maximum regular property tax levy permitted and authorized by law for this City.

Section 2. There is hereby levied for 1988 upon all property, both real and personal, within the City of Bellevue, Washington, and within the area subject to tax levies for the principal and interest of all general obligation bond issues, a total excess property tax of $1,201,412 to be apportioned as shown below, on each and every dollar of assessed valuation for such property.

TAX LIMIT	BOND ISSUE NOS.	TAX
1	2 RFD, 19, 21, 23, 25 RFD	$ 555,235
4	2 RFD, 19, 21, 23, 25 RFD	156,555
5	2 RFD, 19, 21, 23, 25 RFD	471,513
6	19, 21, 23, 25 RFD	17,288
7	21, 23, 25 RFD	821
EXCESS LEVY TOTAL		$1,201,412

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Section 3. The Clerk is directed to transmit a certified copy of this ordinance to the Office of the Auditor of the State of Washington, Division of Municipal Corporations. The Clerk is further directed to transmit a certified copy of this ordinance to the Council Administrator-Clerk of the King County Council and to the King County Assessor on or before December 9, 1987.

Section 4. This ordinance shall take effect and be in force five days after its passage and legal publication

PASSED by the City Council this 7th day of December 1987, and signed in authentication of its passage this 7th day of December, 1987.

(SEAL)

Cary E. Bozeman, Mayor

Approved as to form:

Richard L. Andrews, City Attorney

Richard Gidley, Assistant City Attorney

Attest:

Marie K. O'Connell, City Clerk

Published December 11, 1987