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CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 3465

AN ORDINANCE creating a new Medical Self-Insurance Fund; specifying the purposes for which said fund is created and the sources of funding therefor; directing the manner in which said fund shall be administered; amending the 1985 budget by appropriating \$811,000 to said fund; designating the sources of monies for said fund; and providing for interfund loans to said fund.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. There is hereby created and established a budgetary fund, designated the Medical Self-Insurance Fund. The purpose of the fund is to provide financial administration and accounting control for a Medical Self-Insurance Program for City employees to be funded by City and employee contributions. All monies and assets assigned to the fund shall be used for allowable expenses, including costs of contracting for claims administration and payment, program administration, insurance premiums, claims payments, incentive programs, employee publicity costs, litigation costs and other necessary costs to be properly charged against said fund.

Section 2. The City Manager or his/her designated representative shall be responsible for the administration of said fund.

Section 3. The budget of the City of Bellevue, Washington, for the year 1985, as approved by Ordinance No. 3442, is hereby amended by appropriating to the Medical Self-Insurance Fund unanticipated and future revenues in excess of estimated revenues in the sum of \$811,000. Said funds shall be derived from the following sources:

Interfund Transfer of City Operating Funds	\$743,000
Employee Contributions Not in Budget	62,000
Interest Earnings	6,000
Total	<u>\$811,000</u>

Section 4. There is hereby authorized an interest bearing loan or loans from such fund or funds as may be determined by the Finance Director to the Medical Self-Insurance Fund. Such loan or loans shall be in an amount or amounts as determined by the Finance Director to be needed from time to time to pay for cash flow shortages in the Medical Self-Insurance Fund. Said loan or loans shall be repaid upon the

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receipt of funds by the Medical Self-Insurance Fund sufficient to pay said loan or loans. The rate of interest on any such loan or loans shall be a reasonable rate to be determined by the Finance Director.

Section 5. The City Clerk is directed to transmit a certified copy of this ordinance to the Auditor of the State of Washington, Division of Municipal Corporations.

Section 6. This ordinance shall take effect and be in force five days after its passage and legal publication.

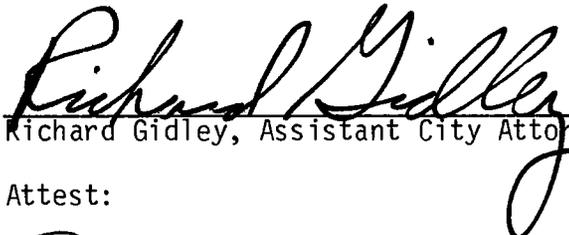
PASSED by the City Council this 4th day of February 1985,
and signed in authentication of its passage this 4th day
of February, 1985.

(SEAL)

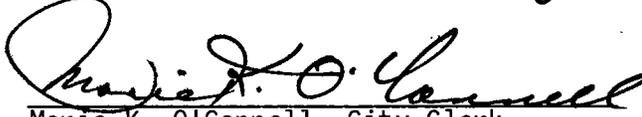

Cary E. Bozeman, Mayor

Approved as to form:

Richard L. Andrews, City Attorney


Richard Gidley, Assistant City Attorney

Attest:


Marie K. O'Connell, City Clerk

Published February 9, 1985