

ORIGINAL

CITY OF BELLEVUE, WASHINGTON

RESOLUTION NO. 7561

A RESOLUTION authorizing the City Manager or his designee to execute the First Amendment to Option Agreement for Purchase and Sale of Bonus Floor Area, the Easement for Pedestrian Use and Access by the Public, the Transfer of Bonus Floor Area conveyance document and all other documents necessary to complete the sale of 145,158 square feet of Bonus Floor Area.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES RESOLVE AS FOLLOWS:

Section 1. The City Manager or his designee is hereby authorized to execute a First Amendment to Option Agreement for the Purchase and Sale of Bonus Floor Area with Schnitzer Northwest (SNW), a copy of which Amendment has been given Clerk's Receiving No. 41249.

Section 2. The City Manager or his designee is hereby authorized to execute an Easement for Pedestrian Use and Access by the Public authorizing public access to the Major Public Open Space on the City Hall property, a copy of which Easement has been given Clerk's Receiving No. 41250.

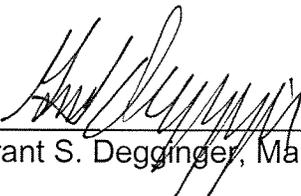
Section 3. The City Manager or his designee is hereby authorized to execute the Transfer of Bonus Floor Area, a copy of which Transfer has been given Clerk's Receiving No. 41251.

Section 4. The City Manager or his designee is hereby authorized to execute all other documents necessary to close the sale of 145,158 square feet of Bonus Floor Area to Schnitzer Northwest pursuant to the Option Agreement, as amended.

1758-RES
5/16/2007

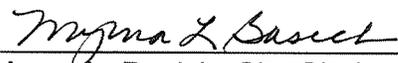
Passed by the City Council this 21st day of May, 2007,
and signed in authentication of its passage this 21st day of May,
2007.

(SEAL)



Grant S. Degginger, Mayor

Attest:



Myrna L. Basich, City Clerk