

ORIGINAL

CITY OF BELLEVUE, WASHINGTON

RESOLUTION NO. 7460

A RESOLUTION authorizing the City Manager or his designee to execute a Real Estate Purchase and Sale Agreement and all documents necessary to sell a remnant parcel to S/I Meydenbauer LLC, and to accommodate construction adjacent to the Convention Center.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES RESOLVE AS FOLLOWS:

Section 1. The City Manager or his designee is authorized to execute a Real Estate Purchase and Sale Agreement with S/I Meydenbauer LLC for a remnant parcel adjacent to the Convention Center, in substantially the form given Clerk's Receiving No. 40352.

Section 2. The City Manager or his designee is authorized to execute a Construction Easement with S/I Meydenbauer LLC for certain construction activities on a sliver of land adjacent to the Convention Center, in substantially the form given Clerk's Receiving No. 40353.

Section 3. The City Manager or his designee is authorized to execute a Second Amendment to Reciprocal Easement Agreement with S/I Meydenbauer LLC and the Bellevue Convention Center Authority (BCCA) amending easements and other requirements of the existing REA recorded under King County Recording No. 20000128000760, in substantially the form given Clerk's Receiving No. 40871.

Section 4. The City Manager or his designee is authorized to execute an Agreement Regarding Building Code with S/I Meydenbauer LLC and the Bellevue Convention Center addressing coordination between buildings along the west property line of the Convention Center and expansion parcel, in substantially the form given Clerk's Receiving No. 40872.

Section 5. The City Manager or his designee is authorized to execute a First Amendment to Agreement Regarding Building Code with S/I Meydenbauer LLC addressing coordination between buildings along the north property line of the Convention Center expansion parcel and amending the existing Agreement recorded under King County Recording No. 20060127002129, in substantially the form given Clerk's Receiving No. 40873.

Section 6. The City Manager or his designee is authorized to execute a letter agreement with S/I Meydenbauer LLC and the BCCA addressing interim conditions for certain easements and licenses, in substantially the form given Clerk's Receiving No. 40354.

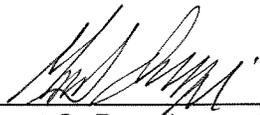
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Section 7. The City Manager or his designee is authorized to execute amendments to governing documents between the City and the BCCA in order to amend the legal descriptions in those agreements upon sale of the property as described in the Purchase and Sale Agreement authorized in Section 1.

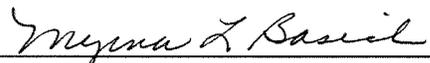
Section 8. The City Manager or his designee is authorized to execute all other documents necessary to accomplish the sale of the property consistent with the terms and conditions of the Purchase and Sale Agreement authorized in Section 1.

Passed by the City Council this 13<sup>th</sup> day of November, 2006, and signed in authentication of its passage this 13<sup>th</sup> day of November, 2006.

(SEAL)

  
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Grant S. Degginger, Mayor

Attest:

  
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Myrna L. Basich, City Clerk