

ORIGINAL

CITY OF BELLEVUE, WASHINGTON

RESOLUTION NO. 8736

A RESOLUTION (1) authorizing investment of City of Bellevue monies in the Local Government Investment Pool (LGIP); (2) acknowledging the City's agreement to abide by the provisions of the Washington Administrative Code, the LGIP Form, and the LGIP prospectus; (3) designating the Finance Director as the government finance official with the authority to direct the Office of the State Treasurer to contribute or withdraw funds in the LGIP on behalf of the City and with the authority to approve all amendments, changes, or alterations to the LGIP Form or any other documentation, including the designation of other individuals to make contributions and withdrawals on behalf of the City; and (4) requiring that any other individuals authorized to place or withdraw City funds in the LGIP will receive the prospectus.

WHEREAS, pursuant to Chapter 294, Laws of 1986, the Legislature created a trust fund to be known as the public funds investment account (commonly referred to as the Local Government Investment Pool (LGIP)) for the contribution and withdrawal of money by an authorized governmental entity for purposes of investment by the Office of the State Treasurer; and

WHEREAS, from time to time it may be advantageous to the City of Bellevue, an authorized "governmental entity", to contribute funds available for investment in the LGIP; and

WHEREAS, the investment strategy for the LGIP is set forth in its policies and procedures; and

WHEREAS, if authorized by local ordinance, resolution, or other appropriate official action, a government finance official, may place funds into the public funds investment account for investment and reinvestment by the state treasurer in those securities and investments; and

WHEREAS, the governmental entity will cause to be filed a certified copy of said resolution with the Office of the State Treasurer; and

WHEREAS, the Finance Director or her designee has received and read a copy of the prospectus and understands the risks and limitations of investing in the LGIP; and

WHEREAS, the Council attests by the authorized signature below that it is duly authorized and empowered to contribute or withdraw funds in the LGIP in

accordance with the provisions of the Washington Administrative Code, the Local Government Investment Pool Transaction Authorization Form (Form), and the LGIP; now, therefore,

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES RESOLVE AS FOLLOWS:

Section 1. The Council does hereby authorize the contribution and withdrawal of City of Bellevue monies in the LGIP in the manner prescribed herein and by law, rule, and prospectus.

Section 2. The Council acknowledges the City has approved the Local Government Investment Pool Transaction Authorization Form (Form) as completed by the Finance Director or her designee and incorporates the Form into this resolution by reference.

Section 3. The Council designates the Finance Director as the government finance official with the authority to direct the Office of the State Treasurer to contribute or withdraw funds in the LGIP on behalf of the City and to approve all amendments, changes, or alterations to the Form or any other documentation including the designation of other individuals to make contributions and withdrawals on behalf of the City.

Section 4. This delegation ends upon the written notice, by any method set forth in the prospectus, of the Council or its designee that the authorized individual has been terminated or that his or her delegation has been revoked. The Office of the State Treasurer will rely solely on the Council or its designee to provide notice of such revocation and is entitled to rely on the authorized individual's instructions until such time as said notice has been provided.

Section 5. The Form as incorporated into this resolution or hereafter amended by delegated authority, or any other documentation signed or otherwise approved by the authorized individual shall remain in effect after revocation of the authorized individual's delegated authority, except to the extent that the authorized individual whose delegation has been terminated shall not be permitted to make further withdrawals or contributions to the LGIP on behalf of the governmental entity. No amendments, changes, or alterations shall be made to the Form or any other documentation until the entity passes a new resolution naming a new authorized individual.

Section 6. The Council acknowledges that the Finance Director has received, read, and understood the prospectus as provided by the Office of the State Treasurer. In addition, a copy of the prospectus will be provided to any person delegated or otherwise authorized now or in the future to make contributions or withdrawals into or out of the LGIP.

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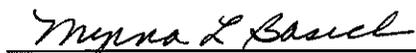
Passed by the City Council this 5th day of May, 2014,
and signed in authentication of its passage this 5th day of May,
2014.

(SEAL)



Claudia Balducci, Mayor

Attest:



Myrna L. Basich, City Clerk