

CITY OF BELLEVUE, WASHINGTON

RESOLUTION NO. 8685

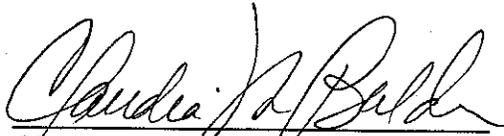
A RESOLUTION authorizing execution of the Indemnity and Intercreditor Agreement (IIA) between the City, the Boys & Girls Clubs of Bellevue (BGCB), and individual BGCB contributors, to secure BGCB's financial obligations set forth in the Ground Lease, Joint Development & Joint Operating Agreement dated October 21, 2013.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES RESOLVE AS FOLLOWS:

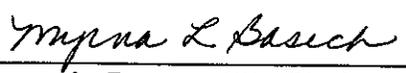
Section 1. The City Manager or his designee is hereby authorized to execute the Indemnity and Intercreditor Agreement (IIA) between the City, the Boys & Girls Clubs of Bellevue (BGCB), and individual BGCB contributors, to secure BGCB's financial obligations set forth in the Ground Lease, Joint Development & Joint Operating Agreement dated October 21, 2013, a copy of which IIA has been given Clerk's Receiving No. 53/89.

Passed by the City Council this 21<sup>st</sup> day of January, 2014, and signed in authentication of its passage this 21<sup>st</sup> day of January, 2014.

(SEAL)

  
Claudia Balducci, Mayor

Attest:

  
Myrna L. Basich, City Clerk