

CITY OF BELLEVUE, WASHINGTON

RESOLUTION NO. 8143

A RESOLUTION of the City Council of the City of Bellevue, Washington, accepting a bid for the sale of the City's Limited Tax General Obligation Bonds, 2010 and authorizing the terms of such bonds, all as provided by Ordinance No. 5955.

WHEREAS, the City of Bellevue, Washington (the "City"), by Ordinance No. 5955 passed by the City Council on July 19, 2010 (the "Bond Ordinance"), authorized the issuance and sale of the City's Limited Tax General Obligation Bonds, 2010, in the aggregate principal amount of not to exceed \$12,000,000 for the purpose of providing funds to finance, reimburse or refinance a portion of the cost of the City's capital improvement program; and

WHEREAS the Bond Ordinance authorized the City's Finance Director to conduct a competitive sale of the Bonds, subject to approval by resolution of the City Council; and

WHEREAS, pursuant to the Bond Ordinance, a notice of sale in the form set forth at Exhibit A has been prepared and distributed for the sale of the Bonds; and

WHEREAS, pursuant to the notice of sale, the City received five bids to purchase the Bonds (copies of which are attached as Exhibit B); and

WHEREAS, the bid with the lowest true interest cost to the City is the bid submitted by Robert W. Baird & Co., Inc. (the "Underwriter"); and

WHEREAS, it is in the best interests of the City to sell the Bonds to the Underwriter on the terms and conditions set forth in the Bond Ordinance, this resolution and the winning bid form, a copy of which is attached as Exhibit C; and

WHEREAS, in accordance with the Bond Ordinance, the City Council wishes to authorize and approve the sale of the Bonds and the final principal maturity amounts, interest rates and redemption rights for the Bonds, all as set forth herein;

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES RESOLVE AS FOLLOWS:

Section 1. Definitions. Capitalized terms used herein and not otherwise defined shall have the same meanings in this resolution as such terms are given in Section 1 of the Bond Ordinance.

Section 2. Authorization of Sale of the Bonds. The City Council hereby authorizes the sale of the Bonds in the aggregate principal amount of \$11,825,000

and dated as of their date of delivery. The bid of Robert W. Baird & Co., Inc. attached as Exhibit C is hereby approved with adjustments to the principal amounts as are set forth below. The Bonds shall bear interest from their date until such interest has been paid or its payment duly provided for, payable each June 1 and December 1, commencing on June 1, 2011, at such rates and shall mature on December 1 in such years and amounts as are set forth below:

Years (December 1)	Amounts	Interest Rates
2011	\$ 385,000	2.00%
2012	450,000	2.00
2013	455,000	2.00
2014	465,000	2.00
2015	475,000	2.00
2016	485,000	2.00
2017	495,000	4.00
2018	515,000	4.00
2019	535,000	4.00
2020	555,000	5.00
2021	585,000	4.00
2022	605,000	4.00
2023	630,000	4.00
2024	655,000	4.00
2025	685,000	4.00
2026	710,000	4.00
2027	740,000	4.00
2028	770,000	4.00
2029	800,000	4.00
2030	830,000	4.00

The Bonds shall conform in all other respects to the terms and conditions set forth in the Bond Ordinance, except as expressly provided herein.

Section 3. Redemption. The City reserves the right to redeem the Bonds maturing on and after December 1, 2021, in whole or in part, on any date on or after December 1, 2020, at par, plus accrued interest to the date of redemption. If less than a whole of a maturity is called for redemption, the Bonds to be redeemed within that maturity shall be chosen by lot in integral multiples of \$5,000 by the Bond Registrar or, so long as the Bonds are registered in the name of CEDE & Co. or its registered assign, by DTC.

Section 4. Execution and Delivery of the Bonds. The proper officers of the City and the Finance Director of the City are hereby authorized and directed to do all things necessary or proper for the printing, execution and delivery of the Bonds to the Underwriter in accordance with the terms of the Bond Ordinance, as well as this resolution, and for the proper application and use of the proceeds of such sale.

Section 5. Official Statement; Use of Documents. The Finance Director is authorized and directed to execute and deliver to the Underwriter copies of an Official Statement in substantially the form of the Preliminary Official Statement dated September 23, 2010; provided, however, that the Finance Director is authorized to supplement or amend the Official Statement as the Finance Director, with the approval of bond counsel to the City, deems necessary or appropriate. The City Council represents to the Underwriter that the Preliminary Official Statement is "deemed final" by the City as of its date within the meaning of the Rule, except for the omission of such information as may be permitted by the Rule. The City Council approves and authorizes the use of such Official Statement (including any such supplements and amendments thereto) in connection with the public offering and sale of the Bonds by the Underwriter.

Section 6. Ratification of Past Acts. All actions and proceedings heretofore taken by the officers, agents, attorneys and employees of the City in connection with the issuance and sale of the Bonds are hereby ratified, approved and confirmed.

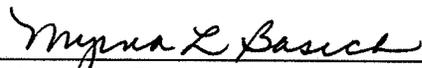
Section 7. Effective Date. This resolution shall be in effect from and after its adoption in accordance with law.

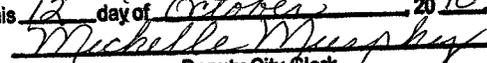
Passed by the City Council this 30th day of September, 2010, and signed in authentication of its passage this 30th day of September, 2010.

(SEAL)


Don Davidson, DDS
Mayor

Attest:


Myrna L. Basich, City Clerk

CERTIFICATION
The undersigned, MICHELLE MURPHY, DEPUTY CITY CLERK of the City of Bellevue, Washington, certifies that this is a true and correct copy of Resolution 8143.
Dated this 12 day of October, 2010.

Deputy City Clerk

CERTIFICATE

I, the undersigned, Clerk of the City of Bellevue, Washington (the "City") and keeper of the records of the City Council of the City (the "Council"), DO HEREBY CERTIFY:

1. That the attached resolution is a true and correct copy of Resolution No. 8143 of the City (the "Resolution"), as finally adopted at a special meeting of the Council of the City held on the 30th day of September, 2010, and duly recorded in my office.

2. That said meeting was duly convened and held in all respects in accordance with law, and to the extent required by law, due and proper notice of such meeting was given; that a quorum of the Council was present throughout the meeting and a legally sufficient number of members of the Council voted in the proper manner for the passage of the Resolution; that all other requirements and proceedings incident to the proper adoption or passage of the Resolution have been duly fulfilled, carried out and otherwise observed, and that I am authorized to execute this certificate.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the City this 30th day of September, 2010.



Myrna L. Basich
Myrna L. Basich, MMC, City Clerk

EXHIBIT A
NOTICE OF SALE

This Official Notice of Sale does not alone constitute an invitation for bids but is merely notice of the sale of the Bonds described herein. The invitation for such bids is being made by means of this Official Notice of Sale and the Official Bid Form available electronically via PARITY.

Official Notice of Sale

\$11,370,000*

**City of Bellevue, Washington
Limited Tax General Obligation Bonds, 2010**

NOTICE OF BIDS

Bid Date and Time. Electronic bids for purchase of the City of Bellevue, Washington's (the "City") Limited Tax General Obligation Bonds, 2010 (the "Bonds") will be received as follows:

Bid Date:	Thursday, September 30, 2010
Bid Time:	9:00 a.m. Pacific Time
Electronic Bids:	PARITY Bidding System

Modifications. The City reserves the right to modify this Official Notice of Sale. If such modifications occur, supplemental information with respect to the Bonds will be placed on BiDCOMP/PARITY® not later than 1:00 p.m., Pacific Time, on the day prior to the day bids are to be received, and bidders shall be required to bid upon the Bonds as so modified.

Award. The winning bid for the Bonds will be determined on September 30, 2010 by 5:00 p.m., Pacific Time. Award of the bid will become effective immediately upon its approval.

The City reserves the right to reject any or all bids, to waive any irregularity in any bid and to waive any formality in the bidding or bidding process.

THE BONDS

Registration and Payment. The Bonds will be issued in fully registered book-entry only form, with DTC as depository. Principal of and interest on the Bonds will be payable by the fiscal agency of the State of Washington in New York, New York, currently The Bank of New York Mellon (the "Bond Registrar"), as further described herein.

Security. The Bonds are limited tax general obligations of the City. The City has irrevocably covenanted and agreed that it will include in its annual budget and levy *ad valorem* taxes annually, within the constitutional and statutory tax limitations provided by law *without a vote of the electors of the City*, upon all the taxable property within the City in amounts sufficient, together with all other money of the City legally available for such purposes, to pay the principal of and interest on the Bonds as the same shall become due. The full faith, credit and resources of the City have been pledged irrevocably for the annual levy and collection of such taxes and the prompt payment of such principal and interest. There are limitations on the ability of a city in the State of Washington to raise property taxes. The Bonds do not constitute a debt or indebtedness of the State of Washington or any political subdivision thereof other than the City. See "Security for the Bonds" and "Taxing Authority" herein.

Purpose. The proceeds from the sale of the Bonds will be used to (i) finance a portion of the costs of the City's Capital Improvement Program ("CIP") Plan, including the Northeast Fourth Street extension and the 120th Avenue Northeast improvements, and (ii) pay the costs of issuance of the Bonds.

Redemption. The Bonds maturing on or after December 1, 2021 are subject to redemption at the option of the City on any date on or after December 1, 2020, in whole or in part on any date (the maturities to be selected by the City), at a price of par plus accrued interest, if any, to the date of redemption. Any Bonds designated by

* Preliminary, subject to change.

the bidder as term bonds shall be subject to mandatory sinking fund redemption (in accordance with the redemption schedule shown in this Notice of Sale) at a price of par plus accrued interest.

Tax Exemption. K&L Gates LLP, Seattle, Washington, Bond Counsel, will provide a legal opinion regarding the exclusion of interest on the Bonds from gross income for federal income tax purposes.

No Litigation. The City will provide a certificate at the time of issuance and delivery of the Bonds stating that no litigation is then pending affecting the validity of the issuance of the Bonds.

Continuing Disclosure. The City has entered into an undertaking to provide ongoing disclosure as required by Securities and Exchange Commission Rule 15c2-12(b)(5) under the Securities and Exchange Act of 1934, as amended, in substantially the form shown in the Preliminary Official Statement.

Maturity Schedule. The Bonds will be dated as of their date of original issue and delivery, and will bear interest at such rate or rates fixed at the time of sale, payable semiannually December 1 and June 1 of every year, beginning June 1, 2011. The Bonds will be sold in integral multiples of \$5,000, maturing (or subject to mandatory redemption as amortization installments of term bonds) on December 1 as follows:

Maturity Schedule

Year (December 1)	Principal Amounts*
2011	\$ 325,000
2012	405,000
2013	420,000
2014	435,000
2015	450,000
2016	465,000
2017	480,000
2018	500,000
2019	520,000
2020	540,000
2021	560,000
2022	585,000
2023	610,000
2024	635,000
2025	660,000
2026	690,000
2027	720,000
2028	755,000
2029	790,000
2030	825,000

(1) Preliminary, subject to adjustment as described herein.

TERMS OF THE SALE

Bid. Bids must be submitted electronically via PARITY, in accordance with its Rules of Participation and this notice.

Each bidder submitting an electronic bid, agrees to the following terms and conditions:

1. To the extent any instructions or directions set forth by PARITY conflict with this Official Notice of Sale, the terms of this Official Notice of Sale shall control.
2. The bidder is solely responsible for making necessary arrangements to access PARITY.

3. The City shall have no duty or obligation to provide or assure access to PARITY and shall not be responsible for the proper operation of, or have any liability for any delays or interruptions of or any damages caused by, use or attempted use of the PARITY system.
4. PARITY is not the City's agent, but rather is available for the bidder's convenience.
5. The City will regard each bid it receives through PARITY as though it was submitted on the official Bid Form, including any amendments issued by wire service.
6. Upon acceptance of a bid by the City, this Official Notice of Sale (including any amendments issued by wire service), the official Bid Form and the information that is electronically submitted to the City through PARITY shall form a contract between the bidder and the City, and the bidder shall be bound by the terms of such contract whether or not the bidder in fact attempted or intended to submit a bid on those terms.

Additional information about electronic bidding may be obtained from PARITY, 1359 Broadway, 2nd Floor, New York, New York 10018, Phone: (212) 849-5021, or e-mail: PARITY@i-deal.com.

Bid Constraints. Bids are subject to the following constraints:

1. Bids (issue price) must be at least 106.0% and not more than 116.0% of the par value of the Bonds.
2. Individual maturities must be priced greater than or equal to 98.0% of the par value.
3. One interest rate per maturity must be bid.
4. Interest rates bid must be in multiples of 1/8 or 1/20 of one percent.

Ratings. Moody's Investors Service has assigned its rating of "Aa1" and Standard & Poor's, a division of The McGraw Hill Companies, Inc. has assigned its rating of "AAA" to the Bonds.

Bidder's Option Insurance. Bids for the Bonds shall not be conditioned upon obtaining insurance or any other credit enhancement. If the Bonds qualify for issuance of any policy of municipal bond insurance or commitment therefor at the option of a bidder, any purchase of such insurance or commitment shall be at the sole option and expense of the bidder and any increased costs of issuance of the Bonds resulting by reason of such insurance, unless otherwise paid, shall be paid by such bidder. Any failure of the Bonds to be so insured or of any such policy of insurance to be issued shall not in any way relieve the purchaser of its contractual obligations arising from the acceptance of its proposal for the purchase of the Bonds.

Good Faith Deposit. Bidders for the Bonds shall deliver a good faith deposit in the amount of \$120,000 to the City. The good faith deposit may be paid by federal funds wire transfer delivered no later than two hours following the successful bidder's receipt of the verbal award. Wiring instructions will be provided to the successful bidder at the time of the verbal award.

When the Bonds have been awarded to the successful bidder, the deposits of the unsuccessful bidders will be returned. The City reserves the right to invest the deposit of the successful bidder pending payment for the Bonds, and the successful bidder will not receive credit for any earnings on such investment. The deposit will be applied to the purchase price of the Bonds.

The deposit of the successful bidder will be retained by the City as liquidated damages, and not as a penalty, should such bidder fail to accept the Bonds when tendered for delivery, or fail to complete payment therefor in accordance with the terms of the bid and this Official Notice of Sale. Such retention will constitute a full release and discharge of all claims by the City against the successful bidder. The City's actual damages may be higher or lower than the amount of such good faith deposit. Such amount constitutes a good faith estimate of the City's actual damages. Each bidder waives the right to claim that actual damages arising from such default are less than such amount.

Basis of Award. The City will award the Bonds to the firm whose bid results in the lowest true interest cost. The true interest cost is calculated as double the semiannual interest rate (compounded semiannually) necessary to discount the debt service payments to the bid price (not including any accrued interest), from those payment dates to the date of the Bonds.

Adjustments. The City reserves the right to increase or decrease the aggregate par amount of the Bonds by up to 10.0%, and increase or decrease individual maturity amounts by up to the greater of 20.0% of the original maturity amount. The purchase price then will be adjusted to reflect resulting changes to any original issue discount/premium. The City will notify the bidder promptly of any adjustment.

ADDITIONAL INFORMATION

Reoffering Prices. Promptly after the bid opening, the winning bidder of the Bonds must provide the initial reoffering price for each maturity. Prior to delivery, the winning bidder for the Bonds must submit a certificate, satisfactory to Bond Counsel, specifying the reoffering prices to the general public and stating that at least 10 percent of the Bonds were sold to the general public (excluding securities brokers or dealers) at the price indicated, and identifying the amounts and prices at which any Bonds were sold to institutions or other investors at a discount.

Term Bonds. Promptly after the bid opening, the winning bidder for the Bonds must identify those maturities to be designated as amortization installments of term bonds.

Delivery and Payment. The Bonds (one certificate per maturity) will be delivered to DTC in New York, or to the Bond Registrar on behalf of DTC by *Fast Automated Securities Transfer*, on or about October 14, 2010. Payment for the Bonds must be made on that date in funds immediately available in Seattle, Washington, by Federal Funds wire. If, prior to delivery of the Bonds, the interest receivable by the owners of the Bonds becomes includable in gross income for federal income tax purposes, then the successful bidder is relieved of its obligation to purchase the Bonds and the good faith deposit will be returned.

CUSIP Numbers. It is anticipated that CUSIP identification numbers will be printed on the Bonds, but neither the failure to print such numbers on the Bonds nor any error with respect thereto will constitute cause for a failure or refusal by the purchaser of the Bonds thereof to accept delivery of and pay for the Bonds in accordance with the terms of this Official Notice of Sale.

The City's financial advisor is responsible for obtaining CUSIP numbers for the Bonds, and the charge of the CUSIP Bureau will be paid by the City. The financial advisor will provide the assigned CUSIP numbers to the successful bidder upon award of the sale.

Official Statement. The City has deemed final the Preliminary Official Statement for purposes of Securities and Exchange Commission Rule 15c2-12(b)(1). The City will prepare a final Official Statement and shall deliver, at closing, a certificate to the effect that, to the best of the City's knowledge, the information relating to the City and the Bonds contained in the final Official Statement is true and correct in all material respects, and does not contain any untrue statement of a material fact or omit to state any material fact necessary to make the statements therein, in light of the circumstances under which they were made, not misleading.

The purchaser must file, or cause to be filed, the Official Statement with the Municipal Securities Rulemaking Board within one business day following its receipt from the City.

It is the City's preference to use electronic distribution of the final Official Statement but the City will furnish without cost up to 150 copies in printed form of the final Official Statement to the successful bidder within seven business days after the bid award.

Additional Information. Additional information may be obtained from the City's financial advisor, Seattle-Northwest Securities Corp., Attn: Justin Mon Wai, telephone: (206) 689-2784.

September 23, 2010

EXHIBIT B
BIDS FOR THE BONDS

10:14:56 a.m. PDST

[Upcoming Calendar](#)

[Overview](#)

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[Summary](#)

Bid Results

**Bellevue
\$11,370,000 Limited Tax General Obligation Bonds, 2010**

The following bids were submitted using **PARITY**[®] and displayed ranked by lowest TIC.
Click on the name of each bidder to see the respective bids.

Bid Award*	Bidder Name	TIC
<input checked="" type="checkbox"/> Reoffering	Robert W. Baird & Co., Inc.	3.219992
<input type="checkbox"/>	Southwest Securities, Inc.	3.273126
<input type="checkbox"/>	Hutchinson, Shockey, Erley & Co.	3.331251
<input type="checkbox"/>	Morgan Stanley & Co Inc	3.465269
<input type="checkbox"/>	M&I Bank	3.506371

*Awarding the Bonds to a specific bidder will provide you with the Reoffering Prices and Yields.

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Upcoming Calendar Overview Result Excel

**Robert W. Baird & Co., Inc. - Red Bank , NJ's Bid
Bellevue**



\$11,370,000 Limited Tax General Obligation Bonds, 2010

For the aggregate principal amount of \$11,370,000.00, we will pay you \$12,085,554.30, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
12/01/2011	325M	2.0000
12/01/2012	405M	2.0000
12/01/2013	420M	2.0000
12/01/2014	435M	2.0000
12/01/2015	450M	2.0000
12/01/2016	465M	2.0000
12/01/2017	480M	4.0000
12/01/2018	500M	4.0000
12/01/2019	520M	4.0000
12/01/2020	540M	5.0000
12/01/2021	560M	4.0000
12/01/2022	585M	4.0000
12/01/2023	610M	4.0000
12/01/2024	635M	4.0000
12/01/2025	660M	4.0000
12/01/2026	690M	4.0000
12/01/2027	720M	4.0000
12/01/2028	755M	4.0000
12/01/2029	790M	4.0000
12/01/2030	825M	4.0000

Total Interest Cost: \$5,319,853.89
 Premium: \$715,554.30
 Net Interest Cost: \$4,604,299.59
 TIC: 3.219992
 Time Last Bid Received On:09/30/2010 8:54:49 PDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Robert W. Baird & Co., Inc., Red Bank , NJ
 Contact: Timothy Jackson
 Title: director
 Telephone:336-631-5800
 Fax: 332-631-5850

Upcoming Calendar Overview Result Excel

**Southwest Securities, Inc. - Encino , CA's Bid
Bellevue**



\$11,370,000 Limited Tax General Obligation Bonds, 2010

For the aggregate principal amount of \$11,370,000.00, we will pay you \$12,080,457.40, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
12/01/2011	325M	2.0000
12/01/2012	405M	2.0000
12/01/2013	420M	3.0000
12/01/2014	435M	3.0000
12/01/2015	450M	3.0000
12/01/2016	465M	4.0000
12/01/2017	480M	4.0000
12/01/2018	500M	4.0000
12/01/2019	520M	4.0000
12/01/2020	540M	4.0000
12/01/2021	560M	4.0000
12/01/2022	585M	4.0000
12/01/2023	610M	4.0000
12/01/2024	635M	4.0000
12/01/2025	660M	4.0000
12/01/2026	690M	4.0000
12/01/2027	720M	4.0000
12/01/2028	755M	4.0000
12/01/2029	790M	4.0000
12/01/2030	825M	4.0000

Total Interest Cost: \$5,376,366.81
 Premium: \$710,457.40
 Net Interest Cost: \$4,665,909.41
 TIC: 3.273126
 Time Last Bid Received On:09/30/2010 8:54:27 PDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Southwest Securities, Inc., Encino , CA
 Contact: Eddie Torres
 Title: Underwriter
 Telephone:818-212-2049
 Fax: 818-986-2778

Upcoming Calendar Overview Result Excel

**Hutchinson, Shockey, Erley & Co. - Chicago , IL's Bid
Bellevue**



\$11,370,000 Limited Tax General Obligation Bonds, 2010

For the aggregate principal amount of \$11,370,000.00, we will pay you \$12,067,461.19, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
12/01/2011	325M	5.0000
12/01/2012	405M	5.0000
12/01/2013	420M	5.0000
12/01/2014	435M	3.0000
12/01/2015	450M	3.0000
12/01/2016	465M	2.0000
12/01/2017	480M	2.5000
12/01/2018	500M	4.0000
12/01/2019	520M	4.0000
12/01/2020	540M	5.0000
12/01/2021	560M	5.0000
12/01/2022	585M	3.0000
12/01/2023	610M	5.0000
12/01/2024	635M	4.5000
12/01/2025	660M	4.0000
12/01/2026	690M	4.0000
12/01/2027	720M	4.0000
12/01/2028	755M	3.5000
12/01/2029		
12/01/2030	1,615M	4.0000

Total Interest Cost: \$5,433,808.89
 Premium: \$697,461.19
 Net Interest Cost: \$4,736,347.70
 TIC: 3.331251
 Time Last Bid Received On:09/30/2010 8:59:52 PDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Hutchinson, Shockey, Erley & Co., Chicago , IL
 Contact: Jim VanMetre
 Title:
 Telephone:312-443-1550
 Fax: 312-443-7225

Upcoming Calendar Overview Result Excel

**Morgan Stanley & Co Inc - New York , NY's Bid
Bellevue**



\$11,370,000 Limited Tax General Obligation Bonds, 2010

For the aggregate principal amount of \$11,370,000.00, we will pay you \$12,127,480.20, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
12/01/2011	325M	3.0000
12/01/2012	405M	3.0000
12/01/2013	420M	3.0000
12/01/2014	435M	3.0000
12/01/2015	450M	3.0000
12/01/2016	465M	3.0000
12/01/2017	480M	3.0000
12/01/2018	500M	3.0000
12/01/2019	520M	3.0000
12/01/2020	540M	3.0000
12/01/2021	560M	3.0000
12/01/2022	585M	3.0000
12/01/2023	610M	4.0000
12/01/2024	635M	5.0000
12/01/2025	660M	5.0000
12/01/2026	690M	5.0000
12/01/2027	720M	5.0000
12/01/2028	755M	5.0000
12/01/2029	790M	5.0000
12/01/2030	825M	4.0000

Total Interest Cost: \$5,762,053.19
 Premium: \$757,480.20
 Net Interest Cost: \$5,004,572.99
 TIC: 3.465269
 Time Last Bid Received On:09/30/2010 8:55:29 PDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Morgan Stanley & Co Inc, New York , NY
 Contact: Paul Minella
 Title: Vice President
 Telephone:212-761-1633
 Fax: 212-507-7515

Upcoming Calendar Overview Result Excel

M&I Bank - Milwaukee , WI's Bid



Bellevue

\$11,370,000 Limited Tax General Obligation Bonds, 2010

For the aggregate principal amount of \$11,370,000.00, we will pay you \$12,059,883.70, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
12/01/2011	325M	2.0000
12/01/2012	405M	2.0000
12/01/2013	420M	2.0000
12/01/2014	435M	2.0000
12/01/2015	450M	2.0000
12/01/2016	465M	2.0000
12/01/2017	480M	2.2500
12/01/2018	500M	2.5000
12/01/2019	520M	2.6250
12/01/2020	540M	2.7500
12/01/2021	560M	4.0000
12/01/2022	585M	4.0000
12/01/2023	610M	4.2500
12/01/2024	635M	4.2500
12/01/2025	660M	4.2500
12/01/2026	690M	5.0000
12/01/2027	720M	5.0000
12/01/2028	755M	5.0000
12/01/2029	790M	5.0000
12/01/2030	825M	5.0000

Total Interest Cost: \$5,766,765.10
 Premium: \$689,883.70
 Net Interest Cost: \$5,076,881.40
 TIC: 3.506371
 Time Last Bid Received On:09/30/2010 8:59:37 PDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: M&I Bank, Milwaukee , WI
 Contact: Allen Mattson--
 Title: VP
 Telephone:414-765-8905
 Fax: 414-765-7645

Issuer Name: City of Bellevue Company Name: _____

Accepted By: _____ Accepted By: _____

Date: _____ Date: _____

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EXHIBIT C
APPROVED BID

Upcoming Calendar Overview Result Excel

**Robert W. Baird & Co., Inc. - Red Bank , NJ's Bid
Bellevue**



\$11,370,000 Limited Tax General Obligation Bonds, 2010

For the aggregate principal amount of \$11,370,000.00, we will pay you \$12,085,554.30, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
12/01/2011	325M	2.0000
12/01/2012	405M	2.0000
12/01/2013	420M	2.0000
12/01/2014	435M	2.0000
12/01/2015	450M	2.0000
12/01/2016	465M	2.0000
12/01/2017	480M	4.0000
12/01/2018	500M	4.0000
12/01/2019	520M	4.0000
12/01/2020	540M	5.0000
12/01/2021	560M	4.0000
12/01/2022	585M	4.0000
12/01/2023	610M	4.0000
12/01/2024	635M	4.0000
12/01/2025	660M	4.0000
12/01/2026	690M	4.0000
12/01/2027	720M	4.0000
12/01/2028	755M	4.0000
12/01/2029	790M	4.0000
12/01/2030	825M	4.0000

Total Interest Cost: \$5,319,853.89
 Premium: \$715,554.30
 Net Interest Cost: \$4,604,299.59
 TIC: 3.219992
 Time Last Bid Received On:09/30/2010 8:54:49 PDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Robert W. Baird & Co., Inc., Red Bank , NJ
 Contact: Timothy Jackson
 Title: director
 Telephone:336-631-5800
 Fax: 332-631-5850

Issuer Name: City of Bellevue

Company Name: _____

Accepted By: _____

Accepted By: _____

Date: _____

Date: _____

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