2218-RES
10/8/2009

ORIGINAL

A numbering anomaly has occurred resulting in duplication. Resolution 7994-B adopted on October 12, 2009 is unrelated to Resolution 7994 adopted on October 19, 2009

CITY OF BELLEVUE, WASHINGTON

RESOLUTION NO. 7994-B

A RESOLUTION opposing Initiative 1033 on the November 3, 2009 election ballot.

WHEREAS, the State of Washington Initiative Measure 1033 (I-1033) has been certified for the November 3, 2009 election ballot with the following official Ballot Title:

> Initiative Measure No. 1033 concerns state, county and city revenue.
>
> This measure would limit growth of certain state, county and city revenue to annual inflation and population growth, not including voter-approved revenue increases. Revenue collected above the limit would reduce property tax levies.
>
> Should this measure be enacted into law? Yes [ ] No [ ];

and

WHEREAS, under Initiative 1033, General Fund revenue for any year would be limited to the amount of revenue received by the city in the previous year, plus a percentage increase reflecting inflation and population growth; and

WHEREAS, the Washington State Office of Financial Management (OFM) has estimated that the cumulative reduction in general fund revenues by 2015 under Initiative 1033 would be approximately $5.9 billion for the state, approximately $694 million for counties, and approximately $2.1 billion for cities; and

WHEREAS, under Initiative 1033 the cumulative reduction in City of Bellevue general fund revenues by 2015 is estimated to be $35.2 million; and

WHEREAS, Bellevue citizens have consistently indicated support for the City's long history of prudent financial management; and

WHEREAS, existing state laws include limitations on property tax increases and maximum property taxes; and

WHEREAS, having complied with the requirements of RCW 42.17.130 regarding notice and an equal opportunity for testimony in support of an in opposition to I-1033; now, therefore;

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES RESOLVE AS FOLLOWS:

Section 1. The City Council of the City of Bellevue declares its opposition to Initiative Measure No. 1033 and urges voters to vote "no" on I-1033.

Passed by the City Council this 12th day of October, 2009, and signed in authentication of its passage this 12th day of October, 2009.

(SEAL)

Grant S. Degginger, Mayor

Attest:

Myrna L. Basich, City Clerk