

ORIGINAL

CITY OF BELLEVUE, WASHINGTON

RESOLUTION NO. 7926

A RESOLUTION authorizing execution of the Agreement of Purchase and Sale and Joint Escrow Instructions with Safeway, Inc. for the purchase of real property, known as the Safeway Mid-Mountain Property (King County Parcel Nos. 2825059240, 2825059011, 2825059180) located at 1401 130th Avenue Northeast, Bellevue, WA, for the purchase price of \$6,300,000, plus closing costs; authorizing execution of the Site Access Agreement to allow the City to conduct investigations of the Property; and authorizing all steps necessary to close the purchase of the Property, subject to the removal of all contingencies.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES RESOLVE AS FOLLOWS:

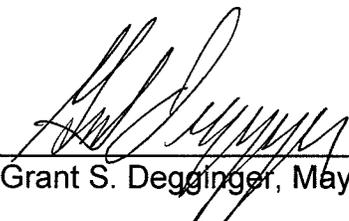
Section 1. The City Manager or his designee is hereby authorized to execute the Agreement of Purchase and Sale and Joint Escrow Instructions with Safeway, Inc. for the purchase of real property, known as the Safeway Mid-Mountain Property (King County Parcel Nos. 2825059240, 2825059011, 2825059180) located at 1401 130th Avenue Northeast, Bellevue, WA, for the purchase price of \$6,300,000, plus closing costs, substantially in the form given Clerk's Receiving No. 44669.

Section 2. The City Manager or his designee is hereby authorized to execute that certain Site Access Agreement substantially in the form attached as Exhibit F to the Agreement of Purchase and Sale and Joint Escrow Instructions to allow the City to conduct site investigations of the Property.

Section 3. The City Manager or his designee is hereby authorized to execute all additional documents and take all other steps necessary to complete the purchase of the Property, subject to the removal of all contingencies.

Passed by the City Council this 11th day of May, 2009, and signed in authentication of its passage this 11th day of May, 2009.

(SEAL)



Grant S. Degginger, Mayor

Attest:



Myrna L. Basich, City Clerk