

CITY OF BELLEVUE, WASHINGTON

RESOLUTION NO. 7387

A RESOLUTION authorizing funding sources to be shifted between the Issaquah Highlands project and the Mine Hill project, and amending Resolution No. 6959 and Resolution No. 7338.

WHEREAS, A Regional Coalition for Housing (ARCH) was created by interlocal agreement to help coordinate the efforts of Eastside cities to provide affordable housing; and

WHEREAS, the ARCH Executive Board has recommended that the City of Bellevue participate in the funding of a certain affordable housing projects hereinafter described; and

WHEREAS, the ARCH Executive Board has developed a number of recommended conditions to ensure that the City's affordable housing funds are used for their intended purpose and that projects maintain their affordability over time; and

WHEREAS, the City Council desires to ensure that the Issaquah Highlands project funded by Resolution No. 6959 and the Mine Hill project funded by Resolution No. 7338 are fully funded in the total amounts authorized by such resolutions; now, therefore,

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES RESOLVE AS FOLLOWS:

Section 1. Section 1 of Resolution No. 6959 is amended to reflect the following revised funding sources for the Issaquah Highlands Project:

<u>Project</u>	Operating Grants & Donations Fund <u>(CDBG funds)</u>	Funding Source:		<u>Total</u>
		Housing Fund	ARCH Homebuyer's Assistance <u>Pilot Project</u>	
Issaquah Highlands Project	\$0	\$140,000	\$80,000	<u>\$220,000</u>

Section 2: Section 2 of Resolution No. 7338 is amended to reflect the following revised funding sources for the Mine Hill Project:

<u>Project</u>	<u>Funding Source:</u>		
	<u>Operating Grants & Donations Fund (CDBG funds)</u>	<u>Housing Fund</u>	<u>Total</u>
St. Andrews Housing Group (SAHG) – Mine Hill	\$170,000	\$40,000	<u>\$210,000</u>

Section 3. All other provisions of Resolutions 6959 and Resolution 7338 remain in full force and effect.

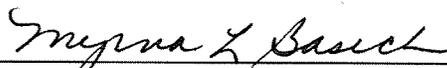
Passed by the City Council this 19th day of June, 2006, and signed in authentication of its passage this 21st day of June, 2006.

(SEAL)



Grant Deggirger, Mayor

Attest:



Myrna L. Basich, City Clerk