

ORIGINAL

1343-RES
4/28/2005

CITY OF BELLEVUE, WASHINGTON

RESOLUTION NO. 7173

A RESOLUTION authorizing the City Manager to execute agreements related to DASH's refinancing of the Glendale, Wildwood and Garden Grove projects, including release agreements of the existing City affordability covenants in exchange for new affordability covenants with the Housing Financing Commission.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES RESOLVE AS FOLLOWS:

Section 1. The City Manager or his designee is hereby authorized to execute agreements related to DASH's refinancing of the Glendale, Wildwood and Garden Grove projects, including release of agreements of the existing City affordability covenants in exchange for new affordability covenants with the Housing Financing Commission, which agreements shall be in substantially the form of the copy of which agreement has been given Clerk's Receiving No. 37914.

Passed by the City Council this 2nd day of May, 2005, and signed in authentication of its passage this 2nd day of May, 2005.

(SEAL)

Connie B. Marshall
Connie B. Marshall, Mayor

Attest:

Myrna L. Basich
Myrna L. Basich, City Clerk