

CITY OF BELLEVUE, WASHINGTON

RESOLUTION NO. 6845

A RESOLUTION authorizing the City Manager or designee to execute all documents necessary for a non-refundable Purchase Option in the amount of \$20,000 with the Trust for Public Land, for the acquisition of the McTavish Property, identified by King County Assessor's Tax #042405-9003-01 and #954260-0100, consisting of an estimated 21.9 acres; and further authorizes the City Manager, if warranted, to exercise the purchase option by paying the amount of \$1,450,000, cash at closing or contract terms, by June 30, 2003, unless otherwise extended by the Seller(s) and the City.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES RESOLVE AS FOLLOWS:

Section 1. The City Manager or designee is authorized to execute all documents necessary for a non-refundable Purchase Option in the amount of \$20,000 with the Trust for Public Land, for the acquisition of the McTavish Property, identified by King County Assessor's Tax #042405-9003-01 and #954260-0100, consisting of an estimated 21.9 acres; and further authorizes the City Manager, if warranted, to exercise the purchase option by paying the amount of \$1,450,000, cash at closing or contract terms, by June 30, 2003, unless otherwise extended by the Seller(s) and the City, a copy of which has been given Clerk's Receiving No. **33868**.

Passed by the City Council this 21st day of April, 2003, and signed in authentication of its passage this 21st day of April, 2003.

(SEAL)

Connie B. Marshall, Mayor

Attest:

Myrna L. Basich, City Clerk