

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 5918- D

AN ORDINANCE establishing the amount of property taxes to be levied for the year 2010, the second year of the City of Bellevue's 2009-2010 fiscal biennium.

WHEREAS, RCW 35A.34.230 requires the City Council to consider the City's total anticipated financial requirements for the ensuing fiscal year and to determine and establish by ordinance the amount to be raised by ad valorem property taxes for 2010, and to certify the same to the Clerk of the King County Council; and

WHEREAS, the City Council held a final public hearing on November 23, 2009, to consider revenue sources for the second year of its 2009-2010 biennial budget; and

WHEREAS, the estimated assessed valuation of all taxable property within the City as determined by the King County Assessor is \$34,018,898,456;

WHEREAS, the Bellevue voters approved a \$4,049,000 parks and natural areas property tax levy lid lift in the November 4, 2008 general election; now, therefore,

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. There is hereby levied, and established to be raised by regular ad valorem property taxes for 2010 the amount of \$32,010,684. This property tax levy represents \$809,456 or 2.6% increase over the 2009 property tax levy, including the increase resulting from the addition of new construction and improvements to property, any increase in the value of state-assessed property, allowed adjustments for annexations and refunds, as shown below:

2009 Regular Property Tax Levy	\$31,201,219
Plus New Construction Levy	750,718
Plus Annexation Levy	3,895
Plus Refund Levy	54,852
Plus Property Tax Increase	0
2010 Regular Levy	\$32,010,684
Change from 2009	\$809,465
% Change	2.6%

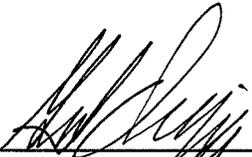
The 2010 regular property tax levy reflects an estimate of state-assessed property and shall be adjusted to reflect the final state-assessed value certified by the King County Assessor's Office.

Section 2. The City Clerk is directed to transmit a certified copy of this ordinance to the Office of the Auditor of the State of Washington, Division of Municipal Corporations. The Clerk is further directed to transmit a certified copy of this ordinance to the Council Administrator – Clerk of the King County Council and to the King County Assessor on or before December 8, 2009.

Section 3. This ordinance shall take effect and be in force five (5) days after passage and legal publication.

Passed by the City Council this 7th day of December, 2009 and signed in authentication of its passage this 7th day of December, 2009.

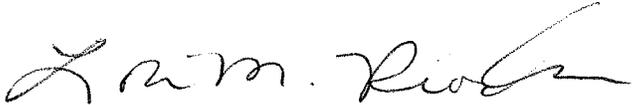
(SEAL)



Grant S. Degginger, Mayor

Approved as to form:

Lori M. Riordan, City Attorney



Mary Kate Berens, Deputy Assistant City Attorney

Attest:



Myrna L. Basich, City Clerk

Published Dec 10, 2009