

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 5904

AN ORDINANCE 1) amending the 2009-2010 General CIP Fund to increase the appropriation by \$5,450,000; 2) amending the 2009-2015 Capital Investment Program (CIP) Plan to create a new CIP project entitled Bel-Red Land Acquisition (CIP Plan No. G-81) with a project budget of \$6,500,000; 3) transferring budget totaling \$2,350,000 from an existing CIP project to fund G-81, Bel-Red Land Acquisition; 4) increasing the project budget for CIP Interest & Interim Financing Expense (CIP Plan No. G-53) by \$1,300,000; and 5) establishing an effective date.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. The 2009-2010 General CIP Fund appropriation adopted by Ordinance No. 5851 on December 1, 2008, as previously amended, is hereby further amended to increase the appropriation to said CIP fund by \$5,450,000 representing funds contributed by the following sources:

Funding Source	New Funding (\$000)
Incentive Zoning	2,750
Utility Rates/Fees	1,900
Interlocal Contributions	400
Local Grants	400
Totals	<u>\$5,450</u>

Section 2. The City's 2009-2015 Capital Investment Program (CIP) Plan adopted by Ordinance No. 5851 on December 1, 2008, as previously amended, is hereby further amended to create a new CIP project entitled Bel-Red Land Acquisition (CIP Plan No. G-81) with a project budget of \$6,500,000.

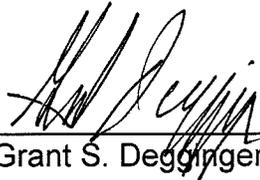
Section 3. The City's 2009-2015 CIP Plan adopted by Ordinance No. 5851 on December 1, 2008, as previously amended, is hereby further amended to transfer budget totaling \$2,350,000 from the existing Property Acquisition (CIP Plan No. P-AD-15) to fund G-81, Bel-Red Land Acquisition.

Section 4. The City's 2009-2015 CIP Plan adopted by Ordinance No. 5851 on December 1, 2008, as previously amended, is hereby further amended to increase the project budget for CIP Interest & Interim Financing Expense (CIP Plan No. G-53) by \$1,300,000.

Section 5. This ordinance shall take effect and be in force five (5) days after passage and legal publication.

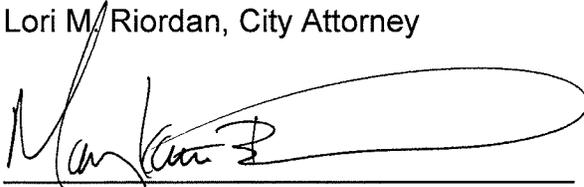
Passed by the City Council this 8th day of September, 2009, and signed in authentication of its passage this 8th day of September, 2009.

(SEAL)

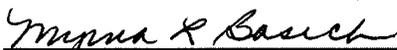
  
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Grant S. Degginger, Mayor

Approved as to form:

Lori M. Riordan, City Attorney

  
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Mary Kate Berens, Deputy City Attorney

Attest:

  
\_\_\_\_\_  
Myrna L. Basich, City Clerk

Published 9/11/2009