

# ORIGINAL

## CITY OF BELLEVUE, WASHINGTON

### ORDINANCE NO. 5850

AN ORDINANCE establishing the amount of property taxes to be levied for the year 2009, the first year of the City of Bellevue's 2009-2010 fiscal biennium.

WHEREAS, RCW 35A.34.230 requires the City Council to consider the City's total anticipated financial requirements for the ensuing fiscal year and to determine and establish by ordinance the amount to be raised by ad valorem property taxes for 2009, and to certify the same to the Clerk of the King County Council; and

WHEREAS, the City Council held a final public hearing on November 17, 2008, to consider revenue sources for the 2009-2010 Biennial Budget; and

WHEREAS, the estimated assessed valuation of all taxable property within the City as determined by the King County Assessor is \$37,716,039,611;

WHEREAS, the City Council finds that in order to provide funding for ongoing maintenance and operating costs of facilities and to maintain levels of service for residents, the property tax levy should be increased by \$867,117 or 3%; and

WHEREAS, the Bellevue voters approved a \$4,049,000 parks and natural areas property tax levy lid lift in the November 4, 2008 general election; now therefore

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. There is hereby levied, and established to be raised by regular ad valorem property taxes for 2009 the amount of \$31,293,146. This property tax levy represents \$2,389,260 or 8.3% increase over the 2008 property tax levy, including the increase resulting from the addition of new construction and improvements to property, any increase in the value of state-assessed property, allowed adjustments for annexations and refunds, as shown below:

2008 Regular Property Tax Levy	\$28,903,886
Plus New Construction Levy	1,449,167
Plus Annexation Levy	-
Plus Refund Levy	72,976
Plus Banked Capacity	867,117
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2009 Regular Levy	\$31,293,146
Change from 2008	\$2,389,260
% Change	8.3%

The 2009 regular property tax levy reflects an estimate of state-assessed property and shall be adjusted to reflect the final state-assessed value certified by the King County Assessor's Office.

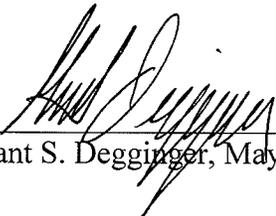
Section 2. There is hereby levied a voted property tax of \$4,049,000 as passed by the voters in the November 4, 2008 general election for the Parks and Natural Areas measure. This measure includes a capital component of \$3,389,000 annually for 20 years and a maintenance and operating component of \$660,000 annually with no time limitation.

Section 3. The City Clerk is directed to transmit a certified copy of this ordinance to the Office of the Auditor of the State of Washington, Division of Municipal Corporations. The Clerk is further directed to transmit a certified copy of this ordinance to the Council Administrator – Clerk of the King County Council and to the King County Assessor on or before December 5, 2008.

Section 4. This ordinance shall take effect and be in force five days after its passage and legal publication.

Passed by the City Council this 1st day of December, 2008, and signed in authentication of its passage this 1st day of December, 2008.

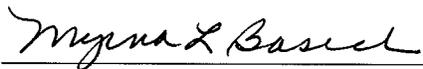
(SEAL)

  
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Grant S. Degginger, Mayor

Approved as to form:  
Lori M. Riordan, City Attorney

  
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Mary Kate Berens, Deputy City Attorney

Attest:

  
\_\_\_\_\_  
Myrna L. Basich, City Clerk

Published December 4, 2008