

# ORIGINAL

## CITY OF BELLEVUE, WASHINGTON

### ORDINANCE NO. 5835

AN ORDINANCE authorizing 1) execution of a Special Property Tax Levy Agreement (and any necessary supplements) between King County and the City of Bellevue; 2) an amendment to the 2007 – 2013 CIP Plan to increase the CIP Plan by creating a new project entitled King County Special Property Tax Levy (CIP No. P-AD-79) with a total project budget estimated to be \$1,872,000; and 3) an amendment of the 2007 – 2008 General CIP Fund to increase appropriations by an estimated \$312,000 to recognize the Special Property Tax Levy revenues received in 2008.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. The City Manager or his designee is authorized to execute a Special Property Tax Levy Agreement (and any necessary supplements) with King County, a copy of which Agreement has been given Clerk's Receiving No. 43378.

Section 2. The City's 2007 – 2013 General Capital Investment Program (CIP) Plan adopted by Ordinance No. 5711 on December 11, 2006, as previously amended, is hereby further amended to create a new project entitled King County Special Property Tax Levy (CIP No. P-AD-79) with a total project budget estimated to be \$1,872,000.

Section 3. The City's 2007 – 2008 General CIP Fund appropriation adopted by Ordinance 5711 on December 11, 2006 as previously amended is hereby further amended to increase the appropriation by approximately \$312,000, which represents the estimated amount to be received in 2008, to recognize funding from the following:

<u>Funding Source</u>	<u>Amount</u>
King County	\$312,000

Provided, however, if the actual revenue received from the anticipates sources specified herein shall be more or less than the anticipated amount set forth herein, the appropriation shall be adjusted to equal the amount actually received.

Section 4. The City Manager or his designee shall have the responsibility for the administration and expenditure of said funds and shall have all authority necessary to enter into agreements regarding the use thereof.

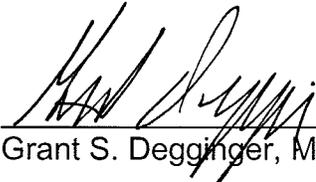
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Section 5. This ordinance shall take effect and be in force five (5) days after passage and legal publication.

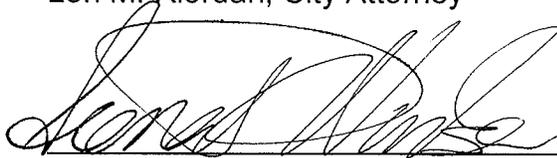
Passed by the City Council this 2nd day of September, 2008 and signed in authentication of its passage this 2nd day of September, 2008.

(SEAL)

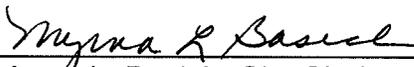
  
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Grant S. Degginger, Mayor

Approved as to form:

Lori M. Riordan, City Attorney

  
\_\_\_\_\_  
Siona D. Windsor, Assistant City Attorney

Attest:

  
\_\_\_\_\_  
Myrna L. Basich, City Clerk

Published September 5, 2008