

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 5794

AN ORDINANCE authorizing execution of a grant contract with the State of Washington Department of Community, Trade, and Economic Development (CTED), of up to \$740,625 for the purchase start-up technology assets to be acquired by Bellevue on behalf of NORCOM, and to be transferred to NORCOM at the appropriate time; creating a project within the Operating Grants and Donations Fund; appropriating unanticipated and future revenues to that fund; and authorizing expenditures of said grant funds.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. The City Manager or his designee is authorized to execute a grant contract with the State of Washington Department of Community, Trade, and Economic Development (CTED), of up to \$740,625 for the purchase start-up technology assets to be acquired by Bellevue on behalf of NORCOM, and to be transferred to NORCOM at the appropriate time, a copy of which grant contract has been given Clerk's Receiving No. 42351.

Section 2. The appropriate administrative officials of the City are hereby authorized to receive monies and to expend the same as authorized in said grant contract.

Section 3. At the time of execution of said grant contract and acceptance of said funds, a project shall be established within the Operating Grants and Donations Fund into which all said monies shall be deposited.

Section 4. The City Manager or his designee shall have responsibility for the administration of said grant monies and shall have all authority necessary to enter into agreements regarding the use thereof including purchase agreements to expend funds as provided in said grant contract.

Section 5. The approximate amount and anticipated source of revenue for the grant proposal and acceptance is:

State of Washington Department of Community, Trade and Economic Development	\$740,625
--------------------------------------------------------------------------------	-----------

Section 6. Upon execution of said grant contract the budget for the Operating Grants and Donations Fund shall be amended by appropriating revenues in the amount of the grant and acceptance herein authorized.

<u>Description</u>	<u>Amount Appropriated</u>
Operating Grants and Donations	\$740,625

Provided, however, if the actual revenue received from the anticipated source specified in said Grant Award should be more or less than the anticipated amount set forth herein, the appropriation shall be adjusted to be equal to the amount actually received.

Section 7. This ordinance shall take effect and be in force five (5) days after passage and legal publication.

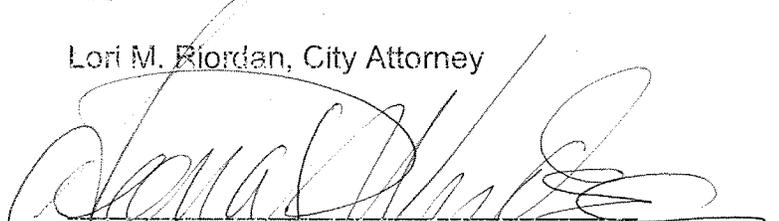
Passed by the City Council this 19th day of February, 2008 and signed in authentication of its passage this 19th day of February, 2008.

(SEAL)

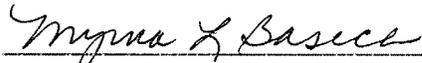
  
\_\_\_\_\_  
Grant S. Degginger, Mayor

Approved as to form:

Lori M. Riordan, City Attorney

  
\_\_\_\_\_  
Siona D. Windsor, Assistant City Attorney

Attest:

  
\_\_\_\_\_  
Myrna L. Basich, City Clerk

Published February 22, 2008