

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 5793

AN ORDINANCE authorizing the City Manager or his designee to execute all documents necessary to accomplish the sale of City property along NE 2nd Place to HEI, Inc., with retention of a public easement on the surface of the property; to amend the 2007-2013 Capital Investment Program (CIP) Plan by adjusting the project budget and description for the NE 2nd Street Roadway Enhancements (PW-R-150); and to amend the 2007-2008 General CIP Fund to increase the appropriation by \$1,065,000.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. The City Manager or his designee is hereby authorized to execute all documents necessary to accomplish the sale of City property along NE 2nd Place to HEI, Inc., with retention of a public easement on the surface of the property.

Section 2. The City's 2007-2013 Capital Investment Program (CIP) Plan adopted by Ordinance No. 5711 on December 11, 2006 as previously amended, is hereby further amended by adjusting the project budget and description for the NE 2nd Street Roadway Enhancements (PW-R-150).

Section 3. The City's 2007-2008 General CIP Fund appropriation adopted by Ordinance No. 5711 on December 11, 2006 as previously amended, is hereby further amended to increase the appropriation to said CIP Fund by \$1,065,000.

Provided however, if the actual revenue received from the source specified in said Agreement shall be more or less than the anticipated amount set forth herein, the appropriation shall be adjusted to equal the amount actually received.

Section 4. This ordinance shall take effect and be in force five (5) days after passage by the City Council.

ORIGINAL

Passed by the City Council this 22nd day of January, 2008
and signed in authentication of its passage this 22nd day of January,
2008.

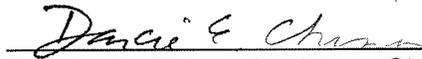
(SEAL)



Grant S. Degginger, Mayor

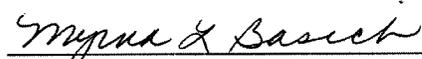
Approved as to form:

Lori M. Riordan, City Attorney



Darcie E. Chinn, Assistant City Attorney

Attest:



Myrna L. Basich, City Clerk

Published January 25, 2008