0960-ORD
08/01/07

ORIGINAL

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 5759

AN ORDINANCE amending the 2007-2013 Capital Investment Program (CIP) Plan by increasing the project budget for Parks Property Acquisition (CIP Plan No. PW-AD-15) by $8,500,000 for the acquisition of property along Meydenbauer Bay; and amending the 2007-2008 General CIP Fund appropriation to recognize increased Real Estate Excise Tax revenues of $8,500,000.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. The City's 2007-2013 Capital Investment Program (CIP) Plan, adopted by Ordinance No. 5711 on December 11, 2006, as previously amended, is hereby further amended by increasing the project budget for Parks Property Acquisition (CIP Plan P-AD-15) by $8,500,000 for the acquisition of property along Meydenbauer Bay.

Section 2. The City's 2007-2008 General CIP Fund adopted by Ordinance No. 5711 on December 11, 2006, as previously amended, is hereby further amended to increase the appropriation to said CIP Fund by $8,500,000.

Section 3. This ordinance shall take effect and be in force five (5) days after passage and legal publication.

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Passed by the City Council this 6th day of August, 2007 and signed in authentication of its passage this 6th day of August, 2007.

(SEAL)

Grant S. Degginger, Mayor

Approved as to form:

Lori M. Riordan, City Attorney

Darcie E. Chinn, Assistant City Attorney

Attest:

Myrna L. Basich, City Clerk

Published August 9, 2007