

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 5702

AN ORDINANCE authorizing the City Manager to execute a contract (and any necessary supplements) with the Washington State Department of Trade and Economic Development to accept \$66,000.00 in grant reimbursement funds to assist ARCH develop and adopt a joint strategic plan to preserve and increase the supply of affordable housing in East King County, and appropriate unanticipated and future revenues to those funds.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. The City Manager or his designee is authorized to execute a contract (and any necessary supplements) with the Washington State Department of Trade and Economic Development to accept \$66,000.00 in grant reimbursement funds to assist ARCH develop and adopt a joint strategic plan to preserve and increase the supply of affordable housing in East King County, a copy of which Agreement is given Clerk's Receiving No. 40305.

Section 2. The appropriate administrative officials of the City are hereby authorized to receive monies and to expend the same as authorized in said Agreement.

Section 3. At the time of execution of said Agreement and acceptance of said funds, a project shall be established within the Operating Grants and Donations Fund into which all said monies shall be deposited.

Section 4. The City Manager or his designee shall have responsibility for the administration of said grant monies and shall have all authority necessary to enter into agreements regarding the use thereof.

Section 5. The approximate amount and anticipated source of revenue for the grant proposal and acceptance is:

Washington State Department of Community Trade and Economic Development	\$66,000
--	----------

Section 6. Upon execution of said agreement the budget for the Operating Grants and Donations Fund shall be amended by appropriating revenues in the amount of the grant and acceptance herein authorized.

<u>Description</u>	<u>Amount Appropriated</u>
Operating Grants and Donations Fund	\$66,000

Provided, however, if the actual revenue received from the anticipated source specified in said grant agreement should be more or less than the anticipated amount set forth herein, the appropriation shall be adjusted to be equal to the amount actually received.

Section 7. This ordinance shall take effect and be in force five (5) days after passage and legal publication.

Passed by the City Council this 11th day of December, 2006 and signed in authentication of its passage this 11th day of December, 2006.

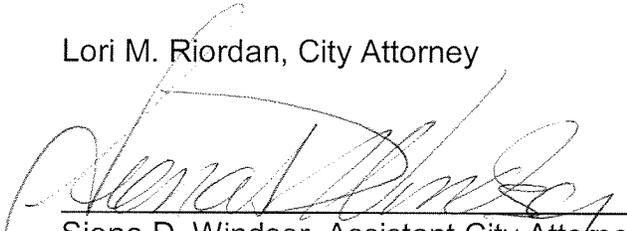
(SEAL)



Grant S. Degginger, Mayor

Approved as to form:

Lori M. Riordan, City Attorney



Siona D. Windsor, Assistant City Attorney

Attest:



Myrna L. Basich, City Clerk

Published December 15, 2006