0858-ORD
03/16/06

ORIGINAL

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 5661

AN ORDINANCE authorizing the City Manager, or his designee, to execute a Cost-Sharing Agreement, including any supplements, with Microsoft Corporation (Microsoft) whereby Microsoft will reimburse the City up to $118, 000 for actual costs incurred for incorporating access to the Microsoft corporate campus on the northern leg of the Bel-Red Road/NE 30th Street (CIP Plan No. PW-I-70) intersection project; to amend the 2005-2011 CIP Plan by adjusting the project budgets for CIP Plan No. PW-I-70, Bel-Red Road/NE 30th Street and PW-R-102, Kamber Road Roadway Improvements; and to amend the 2005-2006 General Capital Investment Program (CIP) fund to increase the appropriation by $118,000.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. The City Manager or his designee is authorized to execute an a cost-sharing agreement, including any supplements, with Microsoft whereby Microsoft will reimburse the City up to $118,000 for actual costs incurred for incorporating access to the Microsoft corporate campus on the northern leg of the Bel-Red Road/NE 30th Street (CIP Plan No. PW-I-70) intersection project; a copy of said Cost-Sharing Agreement is hereby given Clerk's Receiving Number 39283

Section 2. The City's 2005-2011 Capital Investment Program (CIP) Plan adopted by Ordinance No. 5580 on December 6, 2004, as previously amended, is hereby further amended by authorizing a $198,000.00 General CIP revenue transfer from the Kamber Road Roadway Improvements (CIP Plan No. PW-R-102) project to the Bel-Red Road/NE 30th Street (CIP Plan No. PW-I-70) project to fully fund a project cost increase resulting from a Council approved scope change to the CIP description in July 2005, resulting in an overall increase to the Bel-Red Road/NE 30th Street (CIP Plan No. PW-I-70) project budget of $316,000.

Section 3. The City's 2005-2006 General CIP Fund appropriation adopted by Ordinance No. 5580 on December 6, 2004, as previously amended, is hereby further amended to increase the appropriation to said CIP Fund by up to $118,000.00 to reflect the private contribution from Microsoft.

Provided however, if the actual revenue received from the source specified in said agreement shall be more or less than the anticipated amount set forth herein, the appropriation shall be adjusted to equal the amount actually received.

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Section 4. The Finance Director or her designee is authorized to make interfund loans from appropriate City fund to the General CIP Fund in whatever amounts, for whatever duration or under whatever terms are appropriate and necessary to cover cash flow shortages in said fund that may be created by this agreement.

Section 5. This ordinance shall take effect and be in force five (5) days after its passage and legal publication.

Passed by the City Council this 20th day of March, 2006 and signed in authentication of its passage this 20th day of March, 2006.

(SEAL)

Grant Degginger, Mayor

Approved as to form:

Lori M. Riordan, City Attorney

Jerome Y. Roaché
Assistant City Attorney

Attest:

Myrna L. Basich, City Clerk

Published March 24, 2006