

ORIGINAL

0823-ORD
11/03/05

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 5635

AN ORDINANCE authorizing 1) approval of Washington State Parks and Recreation Commission Contract No. G-507-018, accepting funds from the State of Washington in the amount of \$742,500, 2) amending the 2005-2006 General Capital Investment Program (CIP) Fund by increasing the Fund appropriation by \$742,500, and 3) amending the 2005-2011 CIP Plan by increasing the project budget for CIP Plan No. P-AD-15, Property Acquisition, to reflect the unanticipated revenues.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. The City Manager or his designee is authorized to execute the Washington State Parks and Recreation Commission Contract No. G-507-018 to accept a capital grant from the State of Washington Parks and Recreation Commission in the amount of \$742,500 for reimbursement for the acquisition of the Henrich property on Meydenbauer Bay, a copy of which contract is hereby given Clerk's Receiving No. 38745.

Section 2. The City's 2005-2006 General Capital Investment Program (CIP) Fund appropriation adopted by Ordinance No. 5580 on December 6, 2004, as previously amended, is hereby further amended to increase the appropriation to said CIP Fund by \$742,500.

Section 3. The City's 2005 -2011 General CIP Plan adopted by Ordinance No. 5580 on December 6, 2004, as previously amended, is hereby further amended to increase the project budget for CIP Plan No. P-AD-15, Property Acquisition by \$742,500.

Section 4. The City Manager or his designee shall have the responsibility for the administration of said capital grant and shall have all authority necessary to enter into agreements regarding the use thereof.

Section 5. The approximate amount and source of revenue for the grant proposal and acceptance are:

Washington State Parks & Recreation Commission \$742,500

Provided however, if the actual revenues received from the source specified in said agreement should be more or less than the amount set forth herein, the appropriations shall be adjusted to equal the amount actually received.

Section 6. The Finance Director or his designee is authorized to make interfund loans from an appropriate City fund to the CIP Fund in whatever amounts, for whatever duration or under whatever terms are appropriate and necessary to cover cash flow shortages in said funds that may be created by this grant.

Section 7. This ordinance shall take effect and be in force five (5) days after passage and legal publication.

Passed by the City Council this 7th day of November, 2005, and signed in authentication of its passage this 7th day of November, 2005.

(SEAL)

Connie Marshall
Connie B. Marshall, Mayor

Approved as to form:

Lori M. Riordan, City Attorney

Darcie E. Chinn
Darcie E. Chinn, Assistant City Attorney

Attest:

Myrna L. Basich
Myrna L. Basich, City Clerk

Published November 11, 2005