0789-ORD
06/02/05

ORIGINAL

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 5601

AN ORDINANCE authorizing the City Manager, or his designee, to execute an Interlocal Agreement with the City of Clyde Hill for the design, construction, administration and cost sharing of an asphalt overlay of 98th Avenue NE between NE 15th and NE 24th; to amend the 2005-2011 Capital Investment Program (CIP) Plan by increasing the project budget for Street Overlays (CIP Plan No. PW-M-1) by $80,000 to reflect City of Clyde Hill contributions; and to amend the 2005-2006 General CIP fund to increase the appropriation by $80,000.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. The City Manager or his designee is authorized to execute an Interlocal Agreement with the City of Clyde Hill for the design, construction, administration and cost sharing of an asphalt overlay of 98th Avenue NE between NE 15th and NE 24th; a copy of said Interlocal Agreement is hereby given Clerk's Receiving No. 37668.

Section 2. The City's 2005-2011 Capital Investment Program (CIP) Plan adopted by Ordinance No. 5580 on December 6, 2004, as previously amended, is hereby further amended by increasing the project budget for Street Overlays (CIP Plan No. PW-M-1) by $80,000 to reflect City of Clyde Hill contributions.

Section 3. The City's 2005-2006 General CIP Fund appropriation adopted by Ordinance No. 5580 on December 6, 2004, as previously amended, is hereby further amended to increase the appropriation to said CIP Fund by $80,000.

Provided, however, if the actual revenue received from the source specified in said agreement shall be more or less than the anticipated amount set forth herein, the appropriation shall be adjusted to equal the amount actually received.

Section 4. The Finance Director or her designee is authorized to make interfund loans from appropriate City fund to the General CIP Fund in whatever amounts, for whatever duration or under whatever terms are appropriate and necessary to cover cash flow shortages in said fund that may be created by this agreement.

0789-ORD
06/02/05

Section 5. This ordinance shall take effect and be in force five (5) days after passage and legal publication.

Passed by the City Council this 6th day of June, 2005, and signed in authentication of its passage this 6th day of June, 2005.

(SEAL)

Connie B. Marshall
Connie B. Marshall, Mayor

Approved as to form:

Lori M. Riordan, City Attorney

Jerome Y. Roaché
Jerome Y. Roaché, Assistant City Attorney

Attest:

Myrna L. Basich
Myrna L. Basich, City Clerk

Published June 10, 2005