

ORIGINAL

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 5580

AN ORDINANCE adopting the City of Bellevue's 2005-2006 Budget and 2005-2011 Capital Investment Program Plan; setting forth the estimated revenues and appropriations; authorizing the Finance Director to execute interfund loans to accommodate cash flow needs within the General CIP Fund; and establishing an effective date.

WHEREAS, a preliminary biennium budget for 2005-2006 was prepared and filed with the City Clerk as required by law; and

WHEREAS, public hearings were held by the City Council on the preliminary biennium budget and the preliminary 2005-2011 Capital Investment Program Plan, at which time comments for or against any part of the preliminary biennium budget and the preliminary 2005-2011 Capital Investment Program Plan were heard; and

WHEREAS, on November 15, 2004, the City Council held a public hearing upon notice as prescribed by law, and met for the purpose of fixing the final budget of the City for the 2005-2006 fiscal biennium and the 2005-2011 Capital Investment Program Plan; and

WHEREAS, the City Council has made adjustments and changes as it deemed necessary or proper and desires to adopt the 2005-2006 Budget and the 2005-2011 Capital Investment Program Plan; to appropriate monies to each of the City's funds in order to fund expenditures authorized in the 2005-2006 Budget and the 2005-2011 Capital Investment Program Plan; and to authorize the Finance Director to execute interfund loans to accommodate cash flow needs within the General CIP Fund, now, therefore,

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. The 2005-2006 Budget and 2005-2011 Capital Investment Program Plan of the City of Bellevue, Washington, a copy of which has been given Clerk's Receiving No. 32387, is hereby adopted by this reference along with the financial polices contained therein.

Section 2. The 2005-2006 Budget for each Operating Fund is as follows:

<u>Operating Funds</u>	<u>2005-2006 Budget</u>
General Fund	\$249,893,639
Development Services Fund	36,558,082
Equipment Rental Fund	35,471,245
Facilities Services Fund	11,810,256
Franchise Fund	2,436,874
General Self-Insurance Fund	10,381,000
Health Benefits Fund	31,659,888
Hotel/Motel Tax Fund	17,264,487
Human Services Fund	4,810,280
Information Services Fund	24,855,377
Land Purchase Revolving Fund	3,506,130
LEOFF I Medical Reserve Fund	19,614,369
Marina Fund	1,426,031
Park M&O Reserve Fund	2,838,583
Parks Enterprise Fund	8,397,000
Rainy Day Reserve Fund	4,371,669
Sewer Utility Fund	67,561,963
Solid Waste Fund	3,097,959
Storm and Surface Water Utility Fund	27,283,277
Unemployment Compensation Fund	547,000
Water Utility Fund	68,322,501
Worker's Compensation Fund	<u>3,225,000</u>
Total Operating Budget	<u>\$635,332,610</u>

The 2005-2006 Budget for each Special Purpose Fund is as follows:

<u>Special Purpose Funds</u>	<u>2005-2006 Budget</u>
Firemen's Pension	\$6,780,917
Housing Fund	4,010,541
Interest & Debt Redemption – Regular Fund	15,538,602
Interest & Debt Redemption – Special Fund	5,358,125
LID Control Fund	2,049,467
LID Guaranty Fund	2,755,260
Operating Grants & Donations Fund	16,395,969
Utility Revenue Bond Redemption Fund	<u>4,146,669</u>
Total Special Purpose Budget	<u>\$57,035,550</u>

The 2005-2006 Budget for each Capital Investment Program Funds is as follows:

<u>Capital Investment Program Funds</u>	<u>2005-2006 Budget</u>
General Capital Investment Program Fund	\$167,639,013
Utility Capital Investment Program Fund	47,589,514
2004 City Hall Bond Proceeds Fund	<u>74,811,953</u>
Total Capital Projects Funds	<u>\$290,040,480</u>

Section 3. The City Council hereby makes the following appropriations:

A. For each Operating Fund, whose appropriations lapse at the end of each biennium, the estimated revenues and appropriations are equal to the 2005-2006 Budget shown in Section 2.

B. For each Special Purpose Fund, whose appropriations do not lapse, the appropriation adjustment is as follows:

Special Purpose Funds

Housing Fund	\$2,011,378
Operating Grants & Donations Fund	<u>1,966,525</u>
Total Special Purpose Appropriation Adjustment	<u>\$3,977,903</u>

C. For each Capital Investment Program Fund, whose appropriations do not lapse, the appropriation adjustment is as follows:

Capital Investment Program Funds

1) General Capital Investment Program Fund	
2005-2006 Budget	\$167,639,013
Remaining Appropriation from the 2003-2004 Budget	<u>130,903,032</u>
Appropriation Adjustment	<u>\$ 36,735,981</u>
2) Utility Capital Investment Program Fund	
2005-2006 Budget	\$47,589,514
Remaining Appropriation from the 2003-2004 Budget	<u>29,084,078</u>
Appropriation Adjustment	<u>\$18,505,436</u>
3) 2004 City Hall Bond Proceeds Fund	
2005-2006 Budget	\$74,811,953
Remaining Appropriation from the 2003-2004 Budget	<u>71,934,150</u>
Appropriation Adjustment	<u>\$ 2,877,803</u>

The appropriations authorized above shall be for the purpose of funding those projects set forth in the Capital Investment Program Plan adopted pursuant to Section 1 of this ordinance. The Finance Director is authorized to execute interfund loans to accommodate cash flow needs within the General Capital Investment Program (CIP) Fund during the CIP Plan period, notwithstanding the limitations of BCC 3.37.070.

Section 4. The job classifications and pay ranges for employees of the City, as set forth in the 2005 City of Bellevue Pay Plans, hereby adopted as part of the biennium budget for 2005-2006, and given Clerk's Receiving No. 36737, shall constitute the job classifications and pay ranges for such employees.

Section 5. All employees who are members of a bargaining unit shall receive such pay and benefits as are provided for in the appropriate collective bargaining agreement.

Section 6. The provisions of Sections 1-5 of this ordinance shall take effect on January 1, 2005.

Section 7. The City Clerk is directed to transmit a certified copy of this ordinance to the Office of the Auditor of the State of Washington, Division of Municipal Corporations and to the Association of Washington Cities.

Section 8. This ordinance shall take effect and be in force five (5) days after passage and legal publication.

Passed by the City Council this 6th day of December, 2004, and signed in authentication of its passage this 6th day of December, 2004.

(SEAL)

Connie B. Marshall
Connie B. Marshall, Mayor

Approved as to form:

Lori M. Riordan, Acting City Attorney

Patrice C. Cole
Patrice C. Cole, Assistant City Attorney

Attest:

Myrna L. Basich
Myrna L. Basich, City Clerk

Published December 10, 2004