

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 5525

AN ORDINANCE authorizing the City Manager, or his designee, to approve Capital Contract Number 04-99300-001 to authorize the City to accept funds from the State of Washington Department of Community, Trade and Economic Development in the amount of \$740,625.00; to amend the 2003-2004 Capital Investment program (CIP) Plan resulting in an increase in the appropriation to the CIP Fund by \$740,625.00; and to amend the project budget by increasing CIP Plan No. P-AD-15, Property Acquisition, to reflect unanticipated revenues, which will result in a \$740,625.00 offset in the costs associated with the purchase of the McTavish property, adjacent to the Woodridge neighborhood and within the Richards Valley/Kelsey Creek Greenway.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. The City Manager, or his designee, is authorized to approve Capital Contract Number 04-99300-001 to accept funds from the State of Washington Department of Community, Trade and Economic Development in the amount of \$740,625.00; to amend the 2003-2004 Capital Investment program (CIP) Plan resulting in an increase in the appropriation to the CIP Fund by \$740,625.00; and to amend the project budget by increasing CIP Plan No. P-AD-15, Property Acquisition, to reflect unanticipated revenues, which will result in a \$740,625.00 offset in the costs associated with the purchase of the McTavish property, adjacent to the Woodridge neighborhood and within the Richards Valley/Kelsey Creek Greenway.

Section 3. At the time of execution of said amendment and acceptance of said funds, all monies shall be deposited into CIP Plan No. P-AD-15 within the 2003 – 2004 Capital Investment Program.

Section 4. The City Manager or his designated representative shall have responsibility for the administration of said monies and shall have all authority necessary to enter into agreements regarding the use thereof.

Section 5. The approximate amount and source of revenue proposal and acceptance are:

King County Conservation Futures

740,625.00

Section 6. Upon execution of said amendment the budget for the 2003 - 2004 Capital Investment Program shall be amended by appropriating to those funds additional revenues in the amount stated and acceptance herein authorized.

<u>Description</u>	<u>Amount Appropriated</u>
2003 – 2004 Capital Investment Program	\$740,625.00

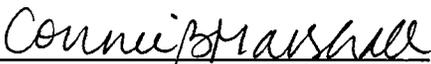
Provided however, if the actual revenue received from the source specified in said agreement should be more or less than the amount set forth herein, the appropriations shall be adjusted to equal the amount actually received.

Section 7. The Finance Director or her designee is authorized to make interfund loans from an appropriate City fund to the 2003 – 2004 Capital Investments Program in whatever amounts, for whatever duration or under whatever terms are appropriate and necessary to cover cash flow shortages in the 2003- 2004 Capital Investment Program that may be created.

Section 8. This ordinance shall take effect and be in force five (5) days after its passage and legal publication.

Passed by the City Council this 7th day of June, 2004, and signed in authentication of its passage this 7th day of June, 2004.

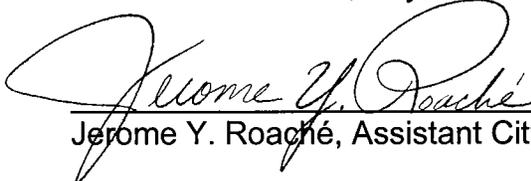
(SEAL)



Connie B. Marshall, Mayor

Approved as to form:

Richard L. Andrews, City Attorney



Jerome Y. Roaché, Assistant City Attorney

Attest:



Myrna L. Basich, City Clerk

Published June 11, 2004