0691-ORD
02/12/04

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CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 5513

AN ORDINANCE authorizing the City Manager or his designee to execute an Underground Conversion Project Construction Agreement with Puget Sound Energy and to execute Joint Trench Agreements with Puget Sound Energy and Comcast; amending the 2003-2009 CIP Plan to increase the appropriation to the CIP Fund by $140,000 to reflect revenue received from Puget Sound Energy and Comcast and amending the project budget for the Cougar Mountain Way Corridor Improvements project CIP Plan No. PW-R-115 for a total project budget of $5,736,000.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. The City Manager or his designee is hereby authorized to execute an Underground Conversion Project Construction Agreement with Puget Sound Energy and to execute Joint Trench Agreements with Puget Sound Energy and Comcast, copies of which Agreements have been given Clerk's Receiving Nos. 35289, 35290, and 35291.

Section 2. The appropriate administrative officials of the City are hereby authorized to receive monies and to expend the same as authorized in said Agreements.

Section 3. The budget for the Cougar Mountain Way Corridor Improvement Project (CIP Plan No. PW-R-115) is hereby amended by the addition of $140,000 thereto, to create a total budget of $5,736,000.

Section 4. Upon execution of said Agreements and acceptance of said funds, the 2003-2009 CIP Budget adopted by Ordinance 5426 on December 9, 2002 shall be amended by appropriating anticipated revenue in excess of estimated revenue in the amount of the reimbursement to the City by Puget Sound Energy and Comcast of their proportionate share of trenching costs and acceptance herein to the 2003-2009 CIP Budget currently anticipated in the following amount:

Description	Amount
Reimbursement of joint trenching costs From Puget Sound Energy and Comcast Pursuant to Joint Trench Agreements	$140,000

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Provided, however, if the actual revenue received from the anticipated sources specified in said Joint Trench Agreements shall be more or less than the anticipated amount set forth herein, the appropriation shall be adjusted to be equal to the amount actually received.

Section 5. This ordinance shall take effect and be in force five (5) days after passage and legal publication.

Passed by the City Council this 17th day of February, 2004, and signed in authentication of its passage this 17th day of February, 2004.

(SEAL)

Connie B. Marshall
Connie B. Marshall, Mayor

Approved as to form:

Richard L. Andrews, City Attorney

Lori M. Riordan
Lori M. Riordan, Deputy City Attorney

Attest:

Myrna L. Basich
Myrna L. Basich, City Clerk

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