

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 5254

AN ORDINANCE regarding the Bellevue Convention Center (Meydenbauer Center); authorizing execution of an Amended and Restated Option in Lieu of Condemnation between the City of Bellevue and Schnitzer Northwest LLC for the convention center expansion parcel; and execution of an Amendment to Easements Agreement between the City and Schnitzer Northwest LLC.

WHEREAS, pursuant to Ordinance No. 5156, adopted July 26, 1999, the City and Tochterman Investment Company, Inc entered into an Option in Lieu of Condemnation for the Meydenbauer Center expansion parcel; and

WHEREAS, Tochterman Investment Company, Inc. is selling the expansion parcel to Schnitzer Northwest LLC; and

WHEREAS, the City and Schnitzer Northwest LLC, as the new owner of the expansion parcel, desire to enter into an Amended and Restated Option in Lieu of Condemnation and also to enter into an Amendment of Easements Agreement relating to certain existing theater dock, fire exit and truck easements; now, therefore;

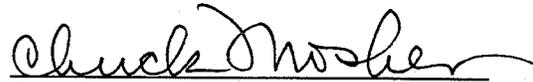
THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. The City Manager or his/her designee is hereby authorized and directed to execute, on behalf of the City, that certain Amended and Restated Option in Lieu of Condemnation for the convention center expansion site, substantially in the form which has been given Clerk's Receiving No. 29442, and that certain Amendment to Easements Agreement, substantially in the form which has been given Clerk's Receiving No. 29443.

Section 2. This ordinance shall take effect and be in force five (5) days after passage and legal publication.

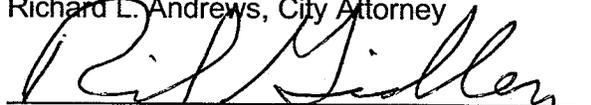
Passed by the City Council this 27<sup>th</sup> day of November, 2000, and signed in authentication of its passage this 27<sup>th</sup> day of November, 2000.

(SEAL)

  
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Chuck Mosher, Mayor

Approved as to form:

Richard L. Andrews, City Attorney

  
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Richard L. Andrews, City Attorney

Attest:

  
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Myrna L. Basich, City Clerk

Published December 1, 2000