

0141-ORD  
02/20/98

ORIGINAL

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 5054

AN ORDINANCE authorizing and directing execution of an agreement (and supplements if necessary) with the State of Washington Transportation Improvement Board to accept \$100,000 in state Urban Arterial Trust Account funds to pay for improvements to 164th Avenue NE between NE 24th and NE 30th Streets, CIP Project No. PW-W/B-36; establishing a project within the CIP Grants Fund and appropriating these previously unanticipated grant revenues to that fund; authorizing expenditures of the grant funds; and authorizing interfund loans.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. The City Manager or his designee is authorized and directed to execute that certain Grant Agreement with the State of Washington Transportation Improvement Board to pay for improvements to 164th Avenue NE between NE 24th and NE 30th Streets CIP Project No. PW-W/B-36, a copy of which Agreement has been given Clerk's Receiving No. 25476.

Section 2. The appropriate administrative officials of the City are hereby authorized to receive monies and to expend the same as authorized in said Agreement.

Section 3. At the time of execution of said Agreement and acceptance of said funds, a project shall be established within the CIP Grants Fund into which all said monies shall be deposited.

Section 4. The City Manager or his designated representative shall have responsibility for the administration of said grant monies and shall have all authority necessary to enter into agreements regarding the use thereof.

Section 5. The approximate amount and source of revenue for the grant proposal and acceptance are:

Washington Transportation Improvement Board	\$100,000
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Section 6. Upon execution of said Agreement the budget for the CIP Grants Fund shall be amended by appropriating to that fund previously unanticipated revenues in the amount of the grant proposal and acceptance herein authorized.

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<u>Description</u>	<u>Amount Appropriated</u>
Washington Transportation Improvement Board	\$100,000

Provided however, if the actual revenue received from the source specified in said grant agreement should be more or less than the amount set forth herein, the appropriation shall be adjusted to equal the amount actually received.

Section 7. The Finance Director or his designee is authorized to make interfund loans from an appropriate City fund to the CIP Grants Fund in whatever amounts, for whatever duration or under whatever terms are appropriate and necessary to cover cash flow shortages in the CIP Grants Fund that may result from making necessary program expenditures associated with this grant.

Section 8. This ordinance shall take effect and be in force five days after its passage and legal publication.

PASSED by the City Council this 2nd day of March, 1998, and signed in authentication of its passage this 2nd day of March, 1998.

(SEAL)

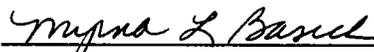
  
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Mike Creighton, Mayor

Approved as to form:

Richard L. Andrews, City Attorney

  
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Patrice C. Cole, Assistant City Attorney

Attest:

  
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Myrna L. Basich, City Clerk

Published March 6, 1998