

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 5004

AN ORDINANCE authorizing and directing execution of an agreement with the Washington State Department of Transportation to accept grant funds to implement the Traffic Signal Computer Upgrade "Smart Trek" project, PW-R-99; establishing a project within the CIP Grants Fund by appropriating previously unanticipated revenues to that fund; increasing the General CIP Fund appropriation to reflect acceptance of those funds; increasing the budget for CIP Project No. PW-R-99; authorizing expenditures of said grant funds; and authorizing interfund loans.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. The City Manager or his designee is authorized and directed to execute that certain Grant Agreement with the Washington State Department of Transportation to accept grant funds to implement the Traffic Signal Computer Upgrade "Smart Trek" project, a copy of which Agreement has been given Clerk's Receiving No. 24608.

Section 2. The appropriate administrative officials of the City are hereby authorized to receive monies and to expend the same as authorized in said Agreement.

Section 3. At the time of execution of said Agreement and acceptance of said funds, a project shall be established within the CIP Grants Fund into which all said monies shall be deposited. The General CIP Fund as well as CIP Project No. PW-R-99 shall also be increased by \$300,000 to reflect the acceptance of these funds.

Section 4. The City Manager or his designated representative shall have responsibility for the administration of said grant monies and shall have all authority necessary to enter into agreements regarding the use thereof.

Section 5. The approximate amount and source of revenue for the grant proposal and acceptance are:

Washington State Department of Transportation	\$300,000.00
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Section 6. Upon execution of said Agreement the budget for the CIP Grants Fund shall be amended by appropriating to that fund previously unanticipated revenues in the amount of the grant proposal and acceptance herein authorized.

<u>Description</u>	<u>Amount Appropriated</u>
Washington State Department of Transportation	\$300,000.00

Provided however, if the actual revenue received from the source specified in said grant agreement should be more or less than the amount set forth herein, the appropriation shall be adjusted to equal the amount actually received.

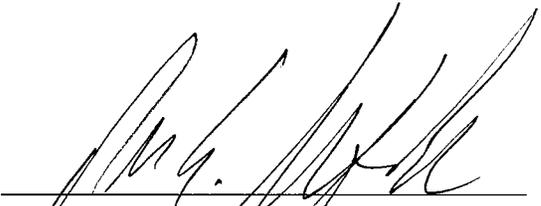
Section 7. The Finance Director or his designee is authorized to make interfund loans from an appropriate City fund to the CIP Grants Fund in whatever amounts, for whatever duration or under whatever terms are appropriate and necessary to cover cash flow shortages in the CIP Grants Fund that may be created by this grant.

Section 8. The Finance Director or his designee is additionally authorized to make interfund loans from an appropriate City Fund to the CIP Grants Fund in whatever amounts, for whatever duration or under whatever terms are appropriate and necessary to cover cash flow shortages in the CIP Grants Fund that may result from making necessary program expenditures associated with this grant.

Section 9. This ordinance shall take effect and be in force five days after its passage and legal publication.

PASSED by the City Council this 7th day of July, 1997, and signed in authentication of its passage this 7th day of July, 1997.

(SEAL)



Ronald E. Smith, Mayor

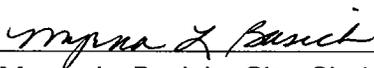
Approved as to form:

Richard L. Andrews, City Attorney



Patrice C. Cole, Assistant City Attorney

Attest:



Myrna L. Basich, City Clerk

Published July 11, 1997