

0064-ORD
03/20/97

ORIGINAL

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 4984

AN ORDINANCE amending the 1995-2001 Capital Investment Program Plan by increasing the appropriation in the General CIP Fund and shifting funding between projects in order to support additional funding of \$1,500,000 for the Bellevue Art Museum project; and amending Section 2 of Ordinance No. 4781.

WHEREAS, it is necessary to amend the City's 1995-2001 Capital Investment Program Plan, adopted by Ordinance No. 4781 on July 17, 1995, in order to adjust the appropriation to the General CIP Fund and to provide additional funding for the Bellevue Art Museum project; now, therefore,

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. Section 2 of Ordinance No. 4781, as amended by Section 2 of Ordinance No. 4879, authorizing appropriations for the 1995-2001 Capital Investment Program Plan, is hereby further amended by authorizing an additional appropriation of \$915,000 to the General CIP Fund to recognize collections greater than anticipated in the budget for sales and b&o taxes. This additional appropriation of \$915,000 shall be added to the Bellevue Art Museum project.

Section 2. The 1995-2001 Capital Investment Program Plan is further amended by authorizing the transfer of \$585,000 previously set aside to support cash flow borrowing needs to the Bellevue Art Museum project. These funds are available because cash flow borrowing has been less than anticipated.

Section 3. This ordinance shall take effect and be in force five days after its passage and legal publication.

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PASSED by the City Council this 24th day of March, 1997, and
signed in authentication of its passage this 24th day of March, 1997.

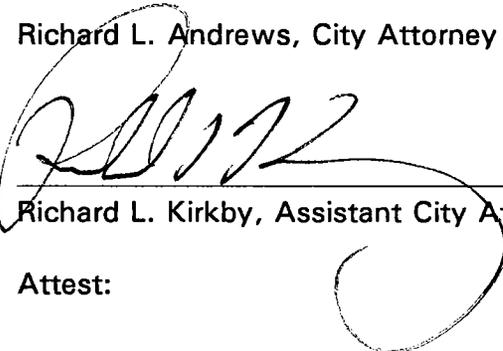
(SEAL)



Ronald E. Smith, Mayor

Approved as to form:

Richard L. Andrews, City Attorney



Richard L. Kirkby, Assistant City Attorney

Attest:



Myrna L. Basich, City Clerk

Published March 28, 1997