

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 4887

AN ORDINANCE relating to Bel-Red Road/NE 20th Place Signalized Pedestrian Crossing, CIP Project No. PW-W/B-62: authorizing execution of an agreement with the Washington State Transportation Improvement Board to accept grant funds; increasing the Transportation Grant Trust Fund appropriation to reflect acceptance of grant funds; increasing the General CIP Fund appropriation to reflect acceptance of the grant funds; and authorizing expenditure of such grant funds.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. The City Manager or his designee is authorized to execute that certain Agreement with the Washington State Transportation Improvement Board for the acceptance of \$55,000 in grant funds, a copy of which Agreement has been given Clerk's Receiving No. 23256

Section 2. At the time of execution of the Agreement specified in Section 1 and acceptance of said funds, a project shall be established within the Transportation Grant Fund into which all said monies shall be deposited.

Section 3. The City Manager or his designated representative shall have responsibility for the administration of said monies and shall have all authority necessary to enter into agreements regarding the use thereof.

Section 4. Upon execution of the Agreement specified in Section 1, the budget for the Transportation Grant Fund shall be amended by appropriating to that fund revenues in the amount of the grant and acceptance herein authorized.

<u>Description</u>	<u>Amount Appropriated</u>
Washington State Transportation Improvement Board	\$55,000

Provided, however, if the actual revenue received from the source specified in said grant agreement should be more or less than the amount set forth herein, the appropriation shall be adjusted to equal the amount actually received.

Section 5. The Finance Director or his designee is authorized to make interfund loans from an appropriate City fund to the Transportation Grant Fund in whatever amounts, for whatever duration or under whatever terms are appropriate and necessary to cover cash flow shortages in the Transportation

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Grant Fund that may be created by this grant or by making necessary program expenditures associated with this grant.

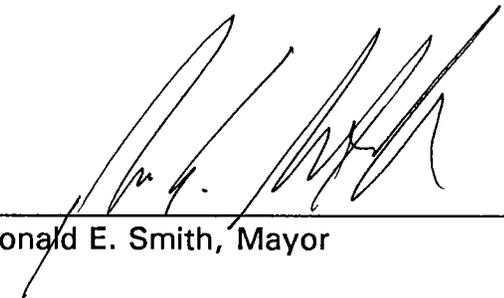
Section 6. The General CIP Fund appropriation shall hereby be increased by \$55,000 to reflect the acceptance of the grant funds.

Section 7. The City Manager is authorized to expend such grant funds consistent with the Grant Agreement.

Section 8. This ordinance shall take effect and be in force five days after its passage and legal publication.

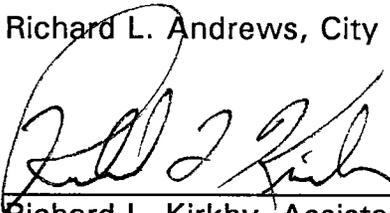
PASSED by the City Council this 15<sup>th</sup> day of July, 1996, and signed in authentication of its passage this 15<sup>th</sup> day of July, 1996.

(SEAL)

  
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Ronald E. Smith, Mayor

Approved as to form:

Richard L. Andrews, City Attorney

  
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Richard L. Kirkby, Assistant City Attorney

Attest:

  
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Myrna L. Basich, City Clerk

Published July 19, 1996