WP0578C-ORD
04/02/96

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 4870

AN ORDINANCE authorizing and directing execution of an agreement (and any supplements, if necessary) with the Washington State Department of Transportation to accept Federal ISTEA grant funds for the Downtown Parking Policy Implementation; establishing a project within the Transportation Grant Trust Fund by appropriating previously unanticipated revenues to that fund; authorizing expenditures of said grant funds; and authorizing interfund loans.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. The City Manager or his designee is authorized and directed to execute that certain Grant Agreement (and any supplements, if necessary) with the Washington State Department of Transportation for the Downtown Parking Policy Implementation Program, a copy of which Agreement has been given Clerk's Receiving No. 23015.

Section 2. The appropriate administrative officials of the City are hereby authorized to receive monies and to expend the same as authorized in said Agreement.

Section 3. At the time of execution of said Agreement and acceptance of said funds, a project shall be established within the Transportation Grant Trust Fund into which all said monies shall be deposited.

Section 4. The City Manager or his designated representative shall have responsibility for the administration of said grant monies and shall have all authority necessary to enter into agreements regarding the use thereof.

Section 5. The approximate amount and source of revenue for the grant proposal and acceptance are:

Washington State Department of Transportation	$20,000.00

Section 6. Upon execution of said Agreement the budget for the Transportation Grant Trust Fund shall be amended by appropriating to that fund previously unanticipated revenues in the amount of the grant proposal and acceptance herein authorized.

Description	Amount Appropriated
Washington State Department of Transportation	$20,000.00

Provided however, if the actual revenue received from the source specified in said grant agreement should be more or less than the amount set forth herein, the appropriation shall be adjusted to equal the amount actually received.

Section 7. The Finance Director or his designee is authorized to make interfund loans from an appropriate City fund to the Transportation Grant Trust Fund in whatever amounts, for whatever duration or under whatever terms are appropriate and necessary to cover cash flow shortages in the Transportation Grant Trust Fund that may be created by this grant.

Section 8. This ordinance shall take effect and be in force five days after its passage and legal publication.

PASSED by the City Council this 15th day of April, 1996, and signed in authentication of its passage this 15th day of April, 1996.

(SEAL)

Ronald E. Smith, Mayor

Approved as to form:

Richard L. Andrews, City Attorney

Patrice C. Cole

Patrice C. Cole, Assistant City Attorney

Attest:

Myrna L. Basich

Myrna L. Basich, City Clerk

Published April 19, 1996