WP0548C-ORD
12/07/95

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CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 4832

AN ORDINANCE authorizing and directing execution of agreements (and supplements if necessary) with the Washington State Department of Transportation (WSDOT) and the Transportation Improvement Board (TIB) to accept grant funds for implementation of various CIP projects; establishing projects within the Transportation Grant Trust Fund and the Urban Arterial Trust Fund by appropriating previously unanticipated revenues to those funds; authorizing expenditures of said grant funds; and authorizing interfund loans.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. The City Manager or his designee is authorized and directed to execute those certain Grant Agreements (and supplements if necessary) with the Washington State Department of Transportation (WSDOT) and the Transportation Improvement Board (TIB) to accept federal Intermodal Surface Transportation Efficiency Act (ISTEA) funds and the Transportation Improvement Board (TIB) to accept state Transportation Improvement Account (TIA) funds to implement various CIP projects, a copy of which Agreements have been given Clerk's Receiving No. 22512.

Section 2. The appropriate administrative officials of the City are hereby authorized to receive monies and to expend the same as authorized in said Agreements.

Section 3. At the time of execution of said Agreements and acceptance of said funds, projects shall be established within the Transportation Grant Trust Fund and the Urban Arterial Trust Fund into which all said monies shall be deposited.

Section 4. The City Manager or his designated representative shall have responsibility for the administration of said grant monies and shall have all authority necessary to enter into agreements regarding the use thereof.

Section 5. The approximate amount and source of revenue for the grant proposal and acceptance are:

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State of Washington TIA Grant	$ 1,848,700
Central Puget Sound Public Transportation Account Grant	$ 100,200
Federal Government ISTEA Grant	$ 1,140,470

Section 6. Upon execution of said Agreement the budget for the Urban Arterial Trust Fund shall be amended by appropriating to that fund revenues over and above those already appropriated in the amount of the grant proposal and acceptance herein authorized as follows:

Description	Amount Appropriated
State of Washington TIA Grant	$ 1,848,700
Central Puget Sound Public Transportation Account Grant	$ 100,200
	$ 1,948,900

Upon execution of said Agreement the budget for the Transportation Grant Fund shall be amended by appropriating to that fund revenues over and above those already appropriated in the amount of the grant proposal and acceptance herein authorized as follows:

Description	Amount Appropriated
Federal Government ISTEA Grant	$ 1,140,470

Provided, however, if the actual revenue received from the source specified in said grant agreement should be more or less than the amount set forth herein, the appropriation shall be adjusted to equal the amount actually received.

Section 7. The Finance Director or his designee is authorized to make interfund loans from an appropriate City fund to the Urban Arterial Trust Fund or the Transportation Grant Fund in whatever amounts, for whatever duration or under whatever terms are appropriate and necessary to cover cash flow shortages in the Urban Arterial Trust Fund or the Transportation Grant Fund that may be created by these grants.

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Section 8. This ordinance shall take effect and be in force five days after its passage and legal publication.

PASSED by the City Council this 11th day of December, 1995, and signed in authentication of its passage this 11th day of December, 1995.

(SEAL)

Donald S. Davidson, DDS, Mayor

Approved as to form:

Richard L. Andrews, City Attorney

Patrice C. Cole, Assistant City Attorney

Attest:

Myrna L. Basich, City Clerk

Published December 15, 1995