WP0400C-ORD
11/23/94

ORIGINAL

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 4712

AN ORDINANCE relating to the 1994 Operating Budget; increasing the appropriation in the Water Utility Fund; transferring funds from the Water Utility Fund to the Utility Capital Investment Program Fund to fund the Cougar Mountain Reservoir Project; and amending the 1994 Operating Budget adopted pursuant to Ordinance No. 4619.

WHEREAS, the City has received water sales revenue in excess of the amount anticipated; and

WHEREAS, accelerating the Cougar Mountain Reservoir project will result in construction savings; and

WHEREAS, the City Council desires to increase the appropriation in the Water Utility Fund as the result of the receipt of such unanticipated water sales revenues and to transfer said funds to the Utility Capital Investment Program Fund; now therefore,

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. The Water Utility Fund appropriation for the 1994 Operating Budget is amended as follows:

DESCRIPTION	CURRENT APPROPRIATION	APPROPRIATION OF UNANTICIPATED REVENUES	NEW APPROPRIATION TOTAL
Water Utility Fund	$14,084,943	$600,000	$14,684,943

Section 2. The 1994 Operating Budget, as adopted by Section 2 of Ordinance No. 4619 and as most recently amended by Section 2 of Ordinance No. 4629, is hereby further amended by appropriating previously unanticipated revenue to be received during the current fiscal year to the Water Utility Fund in the amount specified in Section 1 of this ordinance.

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Section 3. The additional funding appropriated pursuant to Section 1. of this ordinance is hereby authorized to be transferred from the Water Utility Fund to the Utility Capital Investment Program Fund for the purpose of funding the Cougar Mountain Reservoir project.

Section 4. The City Clerk is directed to transmit a certified copy of this ordinance to the Auditor of the State of Washington, Division of Municipal Corporations.

Section 5. This ordinance shall take effect and be in force five days after its passage and legal publication.

PASSED by the City Council this 28th day of November, 1994, and signed in authentication of its passage this 28th day of November, 1994.

(SEAL)

Donald S. Davidson, DDS, Mayor

Approved as to form:

Richard L. Andrews, City Attorney

Richard L. Kirkby, Assistant City Attorney

Attest:

Myrna L. Basich, City Clerk

Published December 2, 1994