

ORIGINAL

WP0344C-ORD  
06/24/94

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 4666

AN ORDINANCE authorizing the execution of a grant agreement (and any supplements) with the State of Washington Department of Transportation to accept funds for design and construction of 124th Avenue NE/Northup Way and SR-520 HOV improvements (CIP Project PW-I-55), establishing a project within the Transportation Grant Trust Fund, amending the budget for the Transportation Grant Trust Fund by appropriating funds received in excess of estimated revenues to the fund; and authorizing expenditure of said grant funds.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. The City Manager or his designated representative is hereby authorized to execute a Department of Transportation grant Agreement (and any supplements) with the State of Washington for design and construction of 124th Avenue NE/Northup Way and SR-520 HOV improvements (CIP Project PW-I-55), a copy of which grant agreement has been given Clerk's Receiving No. 20574.

Section 2. The appropriate administrative officials of the City are hereby authorized to receive monies and to expend the same as authorized in said grant Agreement (and any supplements).

Section 3. At the time of execution of said Agreement and acceptance of said funds, a project shall be established within the Transportation Grant Trust Fund into which all said monies shall be deposited.

Section 4. The City Manager or his designated representative shall have responsibility for the administration of said grant monies and shall have authority necessary to enter into agreements regarding the use thereof.

Section 5. The approximate amount and anticipated source of revenue for the grant herein accepted is as follows:

|   |              |
|---|--------------|
| State of Washington Department<br>of Transportation | \$353,000.00 |
|---|--------------|

Section 6. Upon execution of said Agreement, and acceptance of said funding, the budget for the Transportation Grant Trust Fund shall be amended by appropriating to that fund previously unanticipated revenues in the amount of the grant proposal and acceptance herein authorized.

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| <u>Description</u>   | <u>Amount Appropriated</u> |
|--|----------------------------|
| 124th Avenue NE/Northup Way<br>and SR-520 HOV Improvement<br>CIP Project PW-I-55 | \$353,000.00               |

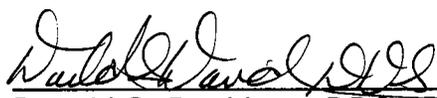
Provided, however, if the actual revenue received from the anticipated source specified in said grant agreement should be more or less than the anticipated amount set forth herein, the appropriation shall be adjusted to be equal to the amount actually received.

Section 7. The Finance Director or his designee is authorized to make interfund loans from an appropriate City fund to the Transportation Grant Trust Fund in whatever amounts, for whatever duration or under whatever terms are appropriate and necessary to cover cash flow shortages in the Transportation Grant Trust Fund that may be created by this grant.

Section 8. This ordinance shall take effect and be in force five (5) days after passage and legal publication.

PASSED by the City Council this 5th day of July, 1994, and signed in authentication of its passage this 5th day of July, 1994.

(SEAL)

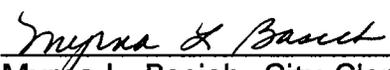
  
Donald S. Davidson, DDS, Mayor

Approved as to form:

Richard L. Andrews, City Attorney

  
Patrice C. Cole, Assistant City Attorney

Attest:

  
Myrna L. Basich, City Clerk

Published July 8, 1994