

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 4658

AN ORDINANCE authorizing and directing execution of an agreement with King County Department of Metropolitan Services (Metro) to accept grant funds for the Bellevue FlexPass Demonstration Program; establishing a project within the Transportation Grant Trust Fund; amending the budget for the Transportation Grant Trust Fund by appropriating funds received in excess of estimated revenues to the fund; and authorizing expenditure of said grant funds.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. The City Manager or his designee is authorized and directed to execute that certain Grant Agreement with the King County Department of Metropolitan Services (Metro) for the Bellevue FlexPass Demonstration Program, one of the projects under C.I.P. Project No. PW-R-87, a copy of which Agreement has been given Clerk's Receiving No. 20534.

Section 2. The appropriate administrative officials of the City are hereby authorized to receive monies and to expend the same as authorized in said Agreement.

Section 3. At the time of execution of said Agreement and acceptance of said funds, a project shall be established within the Transportation Grant Trust Fund into which all said monies shall be deposited.

Section 4. The City Manager or his designated representative shall have responsibility for the administration of said grant monies and shall have all authority necessary to enter into agreements regarding the use thereof.

Section 5. The approximate amount and source of revenue for the grant proposal and acceptance are:

King County Department of Metropolitan Services (Metro)	\$200,000.00
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Section 6. Upon execution of said Agreement the budget for the Transportation Grant Trust Fund shall be amended by appropriating to that fund anticipated revenues in excess of estimated revenue in the amount of the grant and acceptance herein authorized to the Transportation Grant Trust Fund, currently anticipated in the following amount:

<u>Description</u>	<u>Amount Appropriated</u>
Bellevue FlexPass Demonstration Program	\$200,000

Provided, however, if the actual revenues received from the anticipated source specified in said grant agreement should be more or less than the anticipated amount set forth herein, the appropriation shall be adjusted to be equal to the amount actually received.

Section 7. The Finance Director or his designee is authorized to make interfund loans from an appropriate City fund to the Transportation Grant Trust Fund in whatever amounts, for whatever duration or under whatever terms are appropriate and necessary to cover cash flow shortages in the Transportation Grant Trust Fund that may be created by this grant.

Section 8. The Finance Director or his designee is additionally authorized to make interfund loans from an appropriate City fund to the Transportation Grant Trust Fund in whatever amounts, for whatever duration or under whatever terms are appropriate and necessary to cover cash flow shortages in the Transportation Grant Trust Fund that may result from making necessary program expenditures associated with this grant.

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Section 9. This ordinance shall take effect and be in force five days after its passage and legal publication.

PASSED by the City Council this 20th day of June, 1994, and signed in authentication of its passage this 20th day of June, 1994.

(SEAL)



Donald S. Davidson, DDS, Mayor

Approved as to form:

Richard L. Andrews, City Attorney



Patrice C. Cole, Assistant City Attorney

Attest:



Myrna L. Basich, City Clerk

Published June 24, 1994