

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 4637

AN ORDINANCE regarding improvements to 156th Avenue NE from NE 4th Street to NE 13th Street, and of NE 8th Street from approximately 156th Avenue NE to a point beyond 161st Avenue NE - Crossroads Frontage and Local Improvement District No. 293; amending Ordinance No. 4630.

WHEREAS, the revised assessment roll levying the special assessments against the property located in Local Improvement District No. 293 in the City of Bellevue, Washington, created under Ordinance No. 4246, has been filed with the City Clerk of Bellevue as provided by law, now, therefore,

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. Section 1 of Ordinance No. 4630 is amended to read as follows:

Section 1. The assessments and the revised assessment roll of Local Improvement District No. 293, which has been created and established for the construction of sidewalk and frontage improvements on the south and west sides of the Crossroads Shopping Center within the City of Bellevue, all as provided by and in accordance with Ordinance No. 4246, are hereby in all things and respects approved and confirmed.

Section 2. Section 3 (part) of Ordinance No. 4630 is amended to read as follows:

Section 3. The revised assessment roll as approved and confirmed shall be filed with the City Treasurer of the City of Bellevue, Washington, for collection and said Treasurer is hereby authorized and directed to publish notice as required by law stating that said roll is in his hands for collection, and payment of any assessment thereon or any portion of any assessment can be made at any time within 30 days from the date of first publication of said notice without penalty, interest or costs and thereafter the sum remaining unpaid may be paid in 20 equal annual installments including interest thereon at 1/4 percent above the bond (or installment note) rate of interest. The first installment of assessments on said revised assessment roll shall become due and payable within the 30-day period succeeding the date one year after the date of first publication by the City Treasurer of notice that the revised assessment roll is in his hands for collection and annually thereafter each succeeding installment shall become due and payable in like manner. If the whole or any portion of

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the assessment remains unpaid after the first 30-day period, interest upon the whole unpaid sum shall be charged at 1/4 percent above the bond (or installment note) rate of interest, and each year thereafter one of said installments, together with interest due on the whole of the unpaid balance shall be collected. Any installment not paid prior to the expiration of said 30-day period during which such installment is due and payable shall thereupon become delinquent. All delinquent installments shall be subject to a charge for interest at 1/4 percent above the bond (or installment note) rate of interest, and for an additional 5 percent charge levied upon both principal and interest due upon such installment or installments. The collection of such delinquent installments will be enforced in the manner provided by law. Foreclosure shall be accomplished in the manner provided by law and the ordinances of the City of Bellevue.

Section 4. This ordinance shall take effect and be in force five days after its passage and legal publication.

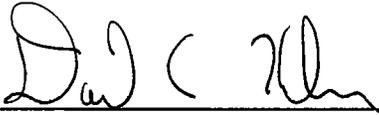
PASSED by the City Council this 21st day of March, 1994, and signed in authentication of its passage this 22nd day of March, 1994.

(SEAL)

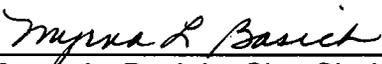
  
Donald S. Davidson, DDS, Mayor

Approved as to form:

Richard L. Andrews, City Attorney

  
David E. Kahn, Assistant City Attorney

Attest:

  
Myrna L. Basich, City Clerk

Published March 25, 1994