

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 4631

AN ORDINANCE authorizing the City Manager to execute an interlocal agreement with Metro to accept state High Capacity Transportation Account (HCT) pass-through grant funding to conduct high capacity transit (HCT) planning studies; establishing a project within the Grant Control Fund; amending the budget for the Grant Control Fund by appropriating funds received in excess of estimated revenues to the fund; and authorizing expenditure of said grant funds.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. The City Manager or his designated representative is hereby authorized to execute that certain Interlocal Agreement for State High Capacity Transportation Account pass-through grant funding, a copy of which has been given Clerk's Receiving No. 20122, to conduct high capacity transit (HCT) planning studies, including the Bellevue/Redmond Transit Corridor Feasibility Study and City HCT planning coordination and review.

Section 2. The appropriate administrative officials of the City are hereby authorized to receive monies and to expend the same as authorized in this Agreement.

Section 3. At the time of execution of said Agreement and acceptance of said funds, a project shall be established within the Grant Control Fund into which all said monies shall be deposited.

Section 4. The City Manager or his designated representative shall have responsibility for the administration of said grant monies and shall have all authority necessary to enter into agreements regarding the use thereof.

Section 5. The approximate amount and anticipated source of revenue for the grant proposal and acceptance is:

HCT Pass-Through Grant	\$105,000
Transfer from Bellevue's General Fund	\$ 15,000

Section 6. Upon execution of said Agreement and acceptance of said funding, the budget for the Grant Control fund shall be amended by appropriating to that fund unanticipated revenues in the amount of the grant proposal and contributions from Bellevue's General Fund in the following amount:

<u>Description</u>	<u>Amount Appropriation</u>
Grant Control Fund -- 1994 HCT Planning Project	\$120,000

Provided however, if the actual revenue received from the anticipated source specified in said grant agreement should be more or less than the anticipated amount set forth herein, the appropriation shall be adjusted to equal the amount actually received.

Section 7. The Finance Director or his designee is authorized to make interfund loans from the City's General Fund to the Grant Control Fund in whatever amounts, for whatever duration or under whatever terms are appropriate and necessary to cover cash flow shortages in the Grant Control Fund that may be created by this grant.

Section 8. This ordinance shall take effect and be in force five days after its passage and legal publication.

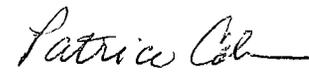
PASSED by the City Council this 22nd day of February, 1994, and signed in authentication of its passage this 22nd day of February, 1994.

(SEAL)

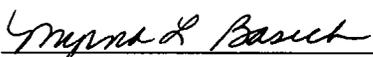

Donald S. Davidson, DDS, Mayor

Approved as to form:

Richard L. Andrews, City Attorney


Patrice Cole, Assistant City Attorney

Attest:


Myrna L. Basich, City Clerk

Published February 25, 1994