

ORIGINAL

WPO247C-ORD
09/21/93

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 4584

AN ORDINANCE authorizing execution of a grant agreement with the Washington State Department of Transportation to accept ISTEA grant funds for an engineering design study for the NE 8th/NE 10th and I-405 Interchange Project; establishing a project within the Transportation Grant Fund; amending the budget for the Transportation Grant Fund by appropriating funds received in excess of estimated revenues to the fund; and authorizing expenditure of said grant funds.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. The City Manager or his designated representative is hereby authorized to execute that certain grant Agreement for an engineering design study for the NE 8th/NE 10th and I-405 Interchange Project between the Washington State Department of Transportation and the City of Bellevue, given Clerk's Receiving No. 19643.

Section 2. The appropriate administrative officials of the City are hereby authorized to receive monies and to expend the same as authorized in said Agreement.

Section 3. At the time of execution of said Agreement and acceptance of said funds, a project shall be established within the Transportation Grant Fund into which all said monies shall be deposited.

Section 4. The City Manager or his designated representative shall have responsibility for the administration of said grant monies and shall have all authority necessary to enter into agreements regarding the use thereof.

Section 5. The approximate amount and anticipated source of revenue for the grant proposal and acceptance is:

Washington State Department of Transportation	\$3,960,000
--------------------------------------------------	-------------

Section 6. Upon execution of said Agreement and acceptance of said funding, the budget for the Transportation Grant Fund shall be amended by appropriating to that fund anticipated revenue in excess of estimated revenue in the amount of the grant proposal and acceptance herein authorized, currently anticipated in the following amount:

ORIGINAL

WP0247C-ORD
09/21/93

Description	Amount Appropriated
NE 8th/NE 10th and I-405 Interchange Project	\$3,960,000

Provided, however, if the actual revenue received from the source specified in said Agreement should be more or less than the anticipated amount set forth herein, the appropriation shall be adjusted to be equal to the amount actually received.

Section 7. The Finance Director or his designee is authorized to make interfund loans from the appropriate City fund to the Transportation Grant Fund in whatever amounts, for whatever duration and under whatever terms are appropriate and necessary to cover cash flow shortages in the Transportation Grant Fund that may be created by this grant.

Section 8. This ordinance shall take effect and be in force five (5) days after its passage and legal publication.

PASSED by the City Council this 11th day of October, 1993, and signed in authentication of its passage this 11th day of October, 1993.

(SEAL.)



Cary Bozeman, Mayor

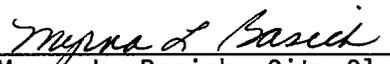
Approved as to form:

Richard L. Andrews, City Attorney



Patrice C. Cole, Assistant City Attorney

Attest:



Myrna L. Basich, City Clerk

Published October 15, 1993