

ORIGINAL

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 4576

AN ORDINANCE authorizing execution of a grant agreement with the State of Washington Transportation Improvement Board (T.I.B.) to accept grant funds for engineering, design, right-of-way acquisition, and construction for 120th Avenue NE at NE 12th Street and 124th Avenue NE between NE 8th Street and Bel-Red Road, C.I.P. No. PW-R-72; establishing a project within the Urban Arterial Trust Fund; amending the budget for the Urban Arterial Trust Fund by appropriating funds received in excess of estimated revenues to the fund; and authorizing expenditure of said funds.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. The City Manager or his designated representative is hereby authorized to execute that certain Agreement to accept grant funds for engineering, design, right-of-way acquisition, and construction for 120th Avenue NE at NE 12th Street and 124th Avenue NE between NE 8th Street and Bel-Red Road, C.I.P. No. PW-R-72 between the State of Washington Transportation Improvement Board (T.I.B.) and the City of Bellevue, given Clerk's Receiving No. 19599.

Section 2. The appropriate administrative officials of the City are hereby authorized to receive monies and to expend the same as authorized in said Agreement.

Section 3. At the time of execution of said Agreement and acceptance of said funds, a project shall be established within the Urban Arterial Trust Fund into which all said monies shall be deposited.

Section 4. The City Manager or his designated representative shall have responsibility for the administration of said grant monies and shall have authority necessary to enter into agreements regarding the use thereof.

Section 5. The approximate amount and anticipated source of revenue for the grant proposal and acceptance is:

State of Washington	
Transportation Improvement Board	\$294,775

Section 6. Upon execution of said Agreement and acceptance of said funding, the budget for the Urban Arterial Trust Fund shall be amended by appropriating to that fund anticipated revenue in excess of estimated revenue in the amount of the grant proposal and acceptance herein authorized, currently anticipated in the following amount:

Description	Amount Appropriated
C.I.P. Project No. PW-R-72	\$294,775

Section 7. The Finance Director or his designee is authorized to make interfund loans from the appropriate City fund to the Grant Fund in whatever amounts, for whatever duration and under whatever terms are appropriate and necessary to cover cash flow shortages in the Urban Arterial Trust Fund that may be created by this grant.

Section 8. If the actual amount of revenue received from the Transportation Improvement Board should be more or less than the estimated amount provided herein, the amount appropriated herein shall be adjusted to be equal to the amount actually received.

Section 9. This ordinance shall take effect and be in force five (5) days after its passage and legal publication.

PASSED by the City Council this 20th day of September, 1993, and signed in authentication of its passage this 20th day of September, 1993.

(SEAL)


Cary Bozeman, Mayor

Approved as to form:

Richard L. Andrews, City Attorney


Patrice C. Cole, Assistant City Attorney

Attest:


Myrna L. Basich, City Clerk

Published September 24, 1993