

ORIGINAL

WP0171C-ORD  
04/19/93

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 4521

AN ORDINANCE authorizing the City Manager to execute an agreement with the State of Washington Transportation Board (T.I.B.) to accept state funds for construction of 108th Avenue N.E., N.E. 4th Street to N.E. 8th Street; establishing a project within the Urban Arterial Trust Fund; amending the budget for the Urban Arterial Trust Fund by appropriating funds received in excess of estimated revenues to the fund; and authorizing expenditure of said grant funds.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. The City Manager or his designated representative is hereby authorized to execute that certain Agreement for construction of 108th Avenue N.E., N.E. 4th Street to N.E. 8th Street, between the State of Washington Transportation Board (T.I.B.) and the City of Bellevue, given Clerk's Receiving No. 19075.

Section 2. The appropriate administrative officials of the City are hereby authorized to receive monies and to expend the same as authorized in said Agreement.

Section 3. At the time of execution of said Agreement and acceptance of said funds, a project shall be established within the Urban Arterial Trust Fund into which all said monies shall be deposited.

Section 4. The City Manager or his designee shall have responsibility for the administration of said grant monies and shall have all authority necessary to enter into agreements regarding the use thereof.

Section 5. The amount and anticipated source of revenue for the grant proposal and acceptance is:

State of Washington Transportation Board	\$1,079,992
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Section 6. Upon execution of said Agreement and acceptance of said funding, the budget for the Urban Arterial Trust Fund shall be amended by appropriating to that fund anticipated revenue in excess of estimated revenue in the amount of the grant proposal and acceptance herein authorized, currently anticipated in the following amount:

Description	Amount Appropriated
Construction of 108th Avenue N.E., N.E. 4th Street to N.E. 8th Street	\$1,079,992

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Provided, however, if the actual revenue received from the source specified in said Agreement should be more or less than the anticipated amount set forth herein, the appropriation shall be adjusted to be equal to the amount actually received.

Section 7. The Finance Director or his designee is authorized to make interfund loans from the appropriate City fund to the Urban Arterial Trust Fund in whatever amounts, for whatever duration and under whatever terms are appropriate and necessary to cover cash flow shortages in the Urban Arterial Trust Fund that may be created by this grant.

Section 8. The City Clerk is directed to transmit a certified copy of this ordinance to the Auditor of the State of Washington, Division of Municipal Corporations.

Section 9. This ordinance shall take effect and be in force five (5) days after its passage and legal publication.

PASSED by the City Council this 26<sup>th</sup> day of April, 1993, and signed in authentication of its passage this 26<sup>th</sup> day of April, 1993.

(SEAL)



Cary Bozeman, Mayor

Approved as to form:

Richard L. Andrews, City Attorney

Patrice C. Cole  
Patrice C. Cole, Assistant City Attorney

Attest:

Myrna L. Basich  
Myrna L. Basich, City Clerk

Published April 30, 1993