

WPO154C-ORD
03/17/93

ORIGINAL

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 4503

AN ORDINANCE authorizing the City Manager to execute an agreement with the Washington State Department of Transportation to accept federal funds for the construction of improvements to N.E. 24th Street from 156th Avenue N.E. to 164th Avenue N.E.; establishing a project within the Transportation Grant Trust Fund; amending the budget for the Transportation Grant Trust Fund by appropriating funds received in excess of estimated revenues to the fund; and authorizing expenditure of said grant funds.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. The City Manager or his designated representative is hereby authorized to execute that certain Agreement for construction of improvements to N.E. 24th Street from 156th Avenue N.E. to 164th Avenue N.E. between the Washington State Department of Transportation and the City of Bellevue, given Clerk's Receiving No. 18963.

Section 2. The appropriate administrative officials of the City are hereby authorized to receive monies and to expend the same as authorized in said Agreement.

Section 3. At the time of execution of said Agreement and acceptance of said funds, a project shall be established within the Transportation Grant Trust Fund into which all said monies shall be deposited.

Section 4. The City Manager or his designee shall have responsibility for the administration of said grant monies and shall have all authority necessary to enter into agreements regarding the use thereof.

Section 5. The amount and anticipated source of revenue for the grant proposal and acceptance is:

Washington State Department of Transportation	\$1,095,475
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Section 6. Upon execution of said Agreement and acceptance of said funding, the budget for the Transportation Grant Trust Fund shall be amended by appropriating to that fund anticipated revenue in excess of estimated revenue in the amount of the grant proposal and acceptance herein authorized, currently anticipated in the following amount:

Description	Amount Appropriated
N.E. 24th Street Improvements-- 165th Ave. N.E. to 164th Ave. N.E. (CIP No. P-R-65)	\$1,095,475

Provided, however, if the actual revenue received from the source specified in said Agreement should be more or less than the anticipated amount set forth herein, the appropriation shall be adjusted to be equal to the amount actually received.

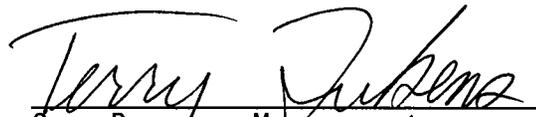
Section 7. The Finance Director or his designee is authorized to make interfund loans from the appropriate City fund to the Transportation Grant Trust Fund in whatever amounts, for whatever duration and under whatever terms are appropriate and necessary to cover cash flow shortages in the Transportation Grant Trust Fund that may be created by this grant.

Section 8. The City Clerk is directed to transmit a certified copy of this ordinance to the Auditor of the State of Washington, Division of Municipal Corporations.

Section 9. This ordinance shall take effect and be in force five (5) days after its passage and legal publication.

PASSED by the City Council this 22nd day of March, 1993, and signed in authentication of its passage this 22nd day of March, 1993.

(SEAL)

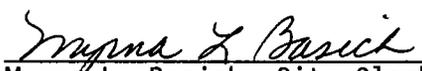

Gary Bozenan, Mayor pro tem
Terry Kubens

Approved as to form:

Richard L. Andrews, City Attorney


Patrice C. Cole, Assistant City Attorney

Attest:


Myrna L. Basich, City Clerk

Published March 26, 1993