

WP0005C-ORD
07/07/92

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 4392

AN ORDINANCE relating to the acceptance and expenditure of State Growth Management Act funding; authorizing execution of an interlocal agreement between the City and King County regarding distribution of state Growth Management funds; amending the budget for the Grant Control Fund by appropriating unanticipated and future revenues to the fund; and authorizing expenditures of said Grant funds.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. The City Manager or his designee is hereby authorized and directed to execute that certain Service Agreement for the Distribution and Administration of Certain Washington Department of Community Development Grant Funds Under the State of Washington Growth Management Act of 1990, a copy of which agreement has been given Clerk's Receiving No. 18060.

Section 2. The appropriate administrative officials of the City are hereby authorized to receive monies and expend the same as authorized in said service agreement.

Section 3. The City Manager or his designee shall have the responsibility for the administration of said grant monies and shall have the authority necessary to enter into agreements regarding the use thereof.

Section 4. The approximate amount and anticipated source of revenue for the grant is:

King County/Department of Community Development	\$88,488.00
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Section 5. Upon execution and acceptance of said grant funds, the budget for the Grant Control Fund is hereby amended by appropriating to that fund anticipated revenues in excess of estimated revenue in the amount of the grant and acceptance herein authorized to the Grant Control Fund, currently anticipated in the following amount:

Description	<u>Amount Appropriated</u>
Grant Control Fund Growth Management Act	\$88,488.00

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Provided, however, if the actual revenues received from the anticipated source specified in said grant award should be more or less than the anticipated amount set forth herein, the appropriation shall be adjusted to be equal to the amount actually received.

Section 6. The Finance Director or his designee is authorized to make interfund loans from the appropriate City fund to the Grant Control Fund in whatever amounts, for whatever duration and under whatever terms are appropriate and necessary to cover cash flow shortages in the Grant Control Fund that may be created by this grant.

Section 7. The City Clerk is directed to transmit a certified copy of this ordinance to the Auditor of the State of Washington, Division of Municipal Corporations.

Section 8. This ordinance shall take effect and be in force five days after its passage and legal publication.

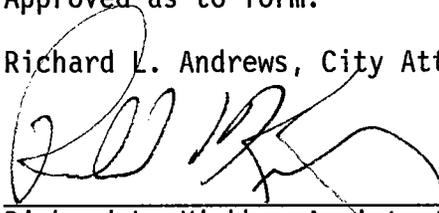
PASSED by the City Council this 20th day of July, 1992,
and signed in authentication of its passage this 25th day of July, 1992.

(SEAL)


Cary Bozeman, Mayor

Approved as to form:

Richard L. Andrews, City Attorney


Richard L. Kirkby, Assistant City Attorney

Attest:


Marie K. O'Connell, City Clerk

Published July 24, 1992