

0928C
10/09/90

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 4179

AN ORDINANCE creating three special purpose non-operating funds for transportation CIP funding to be designated the 1990 Gas Tax Fund, the General Fund Unrestricted Revenue for Transportation Fund, and the County Vehicle License Fee Fund, respectively; authorizing an initial appropriation for each fund; and providing for the administration of said funds.

WHEREAS, the creation of special purpose non-operating funds is desirable to facilitate the budgeting, accounting, reporting and monitoring of revenues to be expended on transportation capital projects; and

WHEREAS, City budgeting policy requires the segregation of certain revenues into special purpose funds that have legally limited purposes and/or have monitoring and reporting requirements which warrant separate tracking and accounting; now, therefore

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. There is hereby created and established a special purpose fund to be known as the 1990 Gas Tax Fund into which the City's share of state gas tax receipts from additional gas taxes authorized by the state legislature in 1990 shall be deposited to the credit of such special purpose fund and held separate and apart from all other funds.

Section 2. There is hereby created and established a special purpose fund to be known as the General Fund Unrestricted Revenue for Transportation Fund into which revenue determined to be allocated during the annual operating budget process from the City's General Fund to Transportation CIP projects shall be deposited to the credit of such special purpose fund and held separate and apart from all other funds.

Section 3. There is hereby created and established a special purpose fund to be known as the County Vehicle License Fee Fund into which all funds received from the City's share of newly approved county vehicle license fees shall be deposited to the credit of such special purpose fund and held separate and apart from all other funds.

Section 4. There is hereby appropriated to the following special purpose funds anticipated revenue in the following respective amounts:

<u>Fund</u>	<u>Amount</u>
1990 Gas Tax Fund	\$800,000
County Vehicle License Fee Fund	\$500,000
General Fund Unrestricted Revenues for Transportation Fund	\$208,000

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Future appropriations will be brought forward for Council approval periodically as required.

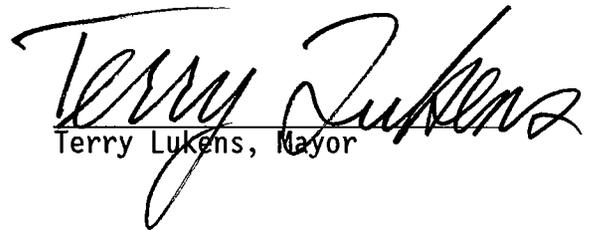
Section 5. The Director of Finance or his designee shall be responsible for the administration of the special purpose funds established by this ordinance and is authorized to establish rules, regulations and procedures for the administration of said funds.

Section 6. The City Clerk is directed to transmit a certified copy of this ordinance to the Auditor of the State of Washington, Division of Municipal Corporations.

Section 7. This ordinance shall take effect and be in force five days after its passage and legal publication.

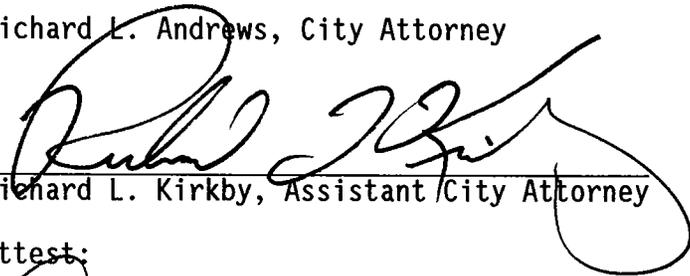
PASSED by the City Council this 15th day of October, 1990, and signed in authentication of its passage this 15th day of October, 1990.

(SEAL)

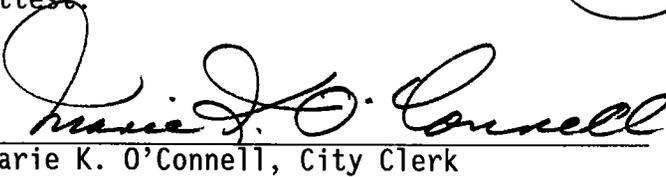

Terry Lukens, Mayor

Approved as to form:

Richard L. Andrews, City Attorney


Richard L. Kirkby, Assistant City Attorney

Attest:


Marie K. O'Connell, City Clerk

Published October 19, 1990