

0223C
12/06/89

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 4103

AN ORDINANCE creating a Traffic Ordinance Operations Fund; and establishing an initial appropriation for the Fund.

WHEREAS, on September 5, 1989, the City Council adopted Ordinance No. 4047, which increased the rate under the City business and occupation tax, Bellevue City Code 4.08, from .1300% to .1496%; and

WHEREAS, the Council desires that the tax rate increment of .0196% be deposited in a new special purpose fund for traffic ordinance operations; now, therefore,

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. There is hereby created and established a special purpose, non-operating fund to be designated and known as the "Traffic Ordinance Operations Fund" (the Fund). Monies received from the business and occupation tax rate increase authorized by Ordinance No. 4047 and any other monies designated by the City Council in support of the Traffic Ordinance operations shall be deposited in said Fund.

Section 2. The Finance Director or his designated representative shall be responsible for the administration of the Fund, and may establish rules and regulations for administration of the Fund.

Section 3. There is hereby appropriated to the Traffic Ordinance Operations Fund from 1990 estimated revenues the amount of \$1,155,000.

Section 4. This fund is intended to serve as an accounting device to receive revenues generated as described herein for automatic transfer to other funds(s) where expenditure purposes associated with these revenues have been budgeted. In consideration of this, appropriations in this fund may be administratively adjusted periodically, that is without additional ordinance requirements, to equal revenue expectations. Appropriation changes by ordinance will continue to be provided for the funds in which expenditures will actually occur.

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Section 5. This ordinance shall take effect and be in force five days after its passage and legal publication.

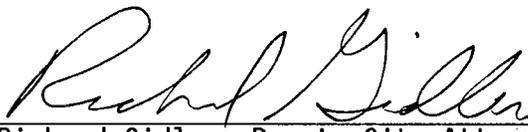
PASSED by the City Council this 18th day of December, 1989, and signed in authentication of its passage this 18th day of December, 1989.

(SEAL)

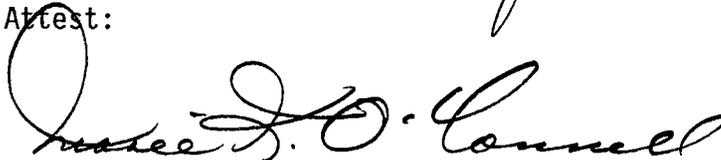

Nan Campbell, Mayor

Approved as to form:

Richard L. Andrews, City Attorney


Richard Gidley, Deputy City Attorney

Attest:


Marie K. O'Connell, City Clerk

Published December 26, 1989