

05-26-89
4244c

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 4016

AN ORDINANCE authorizing and directing execution of a loan agreement with the State of Washington, Department of Community Development; accepting loan funds for design and construction of a replacement for a failed CMP culvert in Vasa Creek, CIP Project D-35; establishing a project within Waterworks Construction Fund 491; appropriating funds received in excess of estimated revenues within Waterworks Construction Fund 491; and authorizing expenditure thereof.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. The City Manager or his designee is authorized and directed to execute that certain Public Works Trust Fund Loan Agreement PW-5-89-962-0012 with the State of Washington, Department of Community Development, for the purpose of obtaining a loan to finance the design and construction of a replacement for a failed CMP culvert in Vasa Creek, CIP Project D-35, a copy of which Agreement is hereby given Clerk's Receiving No. 144169

Section 2. The appropriate administrative officials of the City are hereby authorized to receive monies and to expend the same as authorized in said Agreement.

Section 3. At the time of execution of said Agreement and acceptance of said funds, a project shall be established within Waterworks Construction Fund 491 to be known as Department of Community Development Public Works Trust Fund Loan, 1989, into which all said monies shall be deposited.

Section 4. Upon execution of said Agreement and acceptance of said funding, the budget for Waterworks Construction Fund 491 shall be amended by appropriating revenues received during the current fiscal year in excess of estimated revenues, as a result of the funding herein authorized to Waterworks Construction Fund 491 in the following amount:

<u>Description</u>	<u>Amount Appropriated</u>
Department of Community Development Public Works Trust Fund Loan, 1989	\$273,000

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Section 5. The City Clerk is directed to transmit a certified copy of this ordinance to the Auditor of the State of Washington, Division of Municipal Corporations.

PASSED by the City Council this 5th day of June, 1989, and signed in authentication of its passage this 5th day of June, 1989.

(SEAL)

Nan Campbell
Nan Campbell, Mayor

Approved as to form:

Richard L. Andrews, City Attorney

Richard L. Kirkby
Richard L. Kirkby, Assistant City Attorney

Attest:

Marie K. O'Connell
Marie K. O'Connell, City Clerk

Published June 14, 1989